

EMI GOLD LOAN SCHEMES

Scheme Specification	SMART GL-Variant 1	SMART GL-Variant 2	SMART GL-Variant 3	SMART GL-Variant 4	SMART GL-Variant 5
Basic Interest Rate (p.a)	22%	22.00%	21.00%	19%	15.00%
LTV	Maximum permissible LTV	Maximum permissible LTV	Maximum permissible LTV	Maximum permissible LTV	Maximum permissible LTV
Loan Amount Minimum-Maximum	Maximum up to Rs.99999/-	Rs.100000 to Rs.199999/-	Rs.200000 to Rs.299999/-	Rs.300000/- to Rs.799999/-	Rs.800000/- onwards
Maximum Tenure Options (Months)	3/6/9/12/24 Months	3/6/9/12/24 Months	3/6/9/12/24 Months	3/6/9/12/24. Months; 36 Months tenure applicable from Rs.5 Lacs onwards	3/6/9/12/24/36 Months
Processing Fee (inclusive of GST)	Rs.50/- & free registration for NACH				
Additional Interest rate applicable for Default in Payment of EMI	36% p.a on defaulted EMI amount for delayed number of days				
Pre Closure Charges	NIL				
Minimum Day Interest Applicability on Pre closure	Minimum 7 day's interest at applicable rate shall be charged if pre closed before 7 days.				

With effect from 01 April 24 the following changes are applicable in our EMI Gold Loans in the calculation of Penal charges for delay in repayment of EMIs:

- The penal charges shall be calculated slab wise based on EMI amount for every EMI default in a loan.
The slab wise charges are given below:
For EMI up to Rs 5000/-: Rs 200/-+ GST
Abv Rs.5000- 20000/-: Rs 500/- + GST
Abv 20000/-: Rs 750/- +GST
- Interest on overdue EMI will be calculated at the same Rate of Interest applicable for the loan for the delayed period.