

SCHEDULE OF CHARGES FOR DIGITAL BUSINESS LOAN

Version 0.1
Effective from August 01, 2023

SCHEDULE OF CHARGES

Nature of Loan	Revolving Credit
Processing Fee*	For a new / renewal / enhancement Facility: To be paid in the form of processing charges to the MFL along with applicable taxes. This may range between nil – 5% depending upon the customer risk segment or onboarding program.
Prepayment Charges /Foreclosure Charges	Nil
Cheque/NACH Mandate Form Return (Bounce Charges)	Charges Rs. 400/- (including GST)
Legal Charges:	As may be communicated by MFL along with applicable taxes.
Penal Charges:	Upon the occurrence of an Event of Default as mentioned in loan agreement, the Borrower shall, in addition to the original interest, become liable to pay a penal charge at 36% per annum on the defaulted amount for defaulted period.
Other Charges:	As communicated by MFL, from time to time. Charges along with applicable taxes to be charged and collected as per sole discretion of Lender.



*Note: The aforesaid fees/charges are subject to change at the Company's discretion

*Processing Fee is payable before loan activation. Processing fee shall be retained and is non-refundable in any of the events (even if borrower exits the loan during cooling-off period). Also, GST shall further be chargeable over and above the mentioned rates.