

## SCHEDULE OF CHARGES FOR LOAN AGAINST PROPERTY

Version 0.1

Effective from: **1st April.2023**



### SCHEDULE OF CHARGES AND APPLICABLE TAXES FOR RETAIL LOANS

CHARGE TYPE		NON-HOME LOAN
Processing Fee*		Maximum 3% of the loan amount applied + GST
Legal Fee (for loan appraisal)		As per actual
Part or Full Pre-payment of loan* (Applicable from the date of first disbursement)		First Year - 8% of Principal Prepaid + GST. From 2nd to 5th Year - 7.00% of Principal Pre-paid + GST, From 5th year onward - 5.00% of Principal Pre-paid + GST, Part Payment is allowed up to maximum of 25% of the outstanding amount in a calendar year any time with the charges of 5% on Part payment (amount) + GST, beyond 25% will attract the applicable prepayment charges
Cheque/NACH Mandate Form Return (Bounce Charges)		Rs 500/- + GST (1st Bounce)
Penal Charges		36% per annum on overdue / defaulted amount for defaulted period
Legal Recovery Fees		As per actual
Statement of Account		Soft copy of statement can be downloaded free of cost from web/ mobile portal Rs 500/- + GST will be charged if adhoc request received at Branch/Email/Call Centre
Repayment Schedule Fee		Soft copy of repayment schedule can be downloaded free of cost from web/mobile portal Rs 500/- + GST will be charged if adhoc request received at Branch/ Email/Call Centre
List of Documents Fee		Nil, If requested within initial 6 months of 1st disbursement After 6 months from 1st disbursement - Rs 750/- + GST, if request is received at Branch/Email/ Call Centre
Fees for Loan Pre-closure statement		Rs 750/- + GST
Provisional Interest Certificate (for Income tax) for current financial year		2 Provisional and 1 Final Interest will be send through Email every year, free of cost
Final Interest Paid Certificate (for Income tax) for previous financial year		No charge for any requests for Provisional Interest Certificate or Final Interest Certificate
Fees for copy of Property Documents		Rs 1000/- + GST, if printed copies
Fees for swap of Re-payment		Free, if moving from PDC mode to NACH mode Free, if moving from NACH mode to E-NACH Rs 500/- + GST, if physical mode - PDC/NACH
Fees for ROI Change	a) Fixed to Floating	3% of POS + GST
	b) Floating to Floating GST (reduction rate)	0.50% of POS + GST
	c) Fixed/Floating to Fixed	Conversion to "fixed" rate of interest is not available
Swap of Property Fee		Rs 1000/- + GST
Fee for EMI Repayment in Cash/Single Cheque		Rs 500/- + GST
Custody Charges (for property documents not taken back after maturity/foreclosure of loan)		Rs 1000- + GST p.m. (after 1 months of Loan closure/maturity)
Fees for Original Property documents retrieval (on request)		Rs 1000/- + GST
Charges for release of documents on loan closure		Nil - For delivery after 15 working days of loan closure Early delivery (on request) between 7-15 working days-Rs 1250/- + GST Early delivery (on request) between 5-7 working days-Rs 2500/- + GST
Memorandum of Deposit of Title Deed/Registration of Charges - Creation /Cancellation		As per actual
ROC Charge Creation /Cancellation		As per actual
Title Search Fees		As per actual
Field Visit Collection Charges		Rs 250 + GST
1) Minimum Initial Login Fee is INR 5000 + Applicable Taxes. The entire fee has to be paid in full at the time of making a loan application. In case a loan application is not approved, then Muthoot FinCorp Ltd. will retain Initial Login Fee of Rs 2500 + GST collected out of full. Initial Login Fee for each property evaluated by Muthoot FinCorp Ltd. If the loan is approved and all the formalities like Legal Verification and Property Valuation are completed, then there will not be any refund on the minimum Initial Login Fee		
2) The effect of reschedulement in loan account, i.e, part prepayment or rate of interest conversion, shall be give in the next instalment cycle as per the mutually agreed terms and conditions		
3) Customers are requested not to make any payment to third parties for services		
4) Full pre-payment requests can be accepted on all working days between 5th to 25th every month. Customers are requested to schedule their plans for part payment (if any) accordingly		

\*Note:

The above given "Part or Full Pre-payment of loan" charges" are applicable for loans availed under fixed & floating rates.

As per RBI circular number RBI/DNBR/2016-17/45 Master Direction DNBR.PD.008/03.10.119/2016-17 dated Sept. 01, 2016, as amended up to date, The above charges are applicable if the use of the loan amount is availed for the business purposes, Where loan is taken on Floating Rate of Interest.

All the above charges will be subject to compliance of the RBI guidelines on the subject matter

## Schedule of Charges



## Loan Against Property