

LOAN AGAINST PROPERTY (LAP) (Product norms)

Minimum & Maximum Loan Amount	Rs. 3 Lakhs to Rs.1 Cr.
Processing Fee	2% - 3% + GST
Minimum Tenure	36 months
Maximum Tenure	180 months
Customer Profile	Salaried / Self Employed and Self-Employed professionals. Not Applicable to NRI
Age of the applicant	21 - 70 years at the time of Loan Origination
Constitution	Individual Self Employed/Trader Proprietorship Partnership Pvt & Ltd company
Document Required	1. Basic KYC 2. Income documents (As per given in the loan application form)
Pre-closure Charge	First Year - 8% of Principal Prepaid + GST. From 2nd to 5th Year - 7.00% of Principal Pre-paid + GST, From 5th year onward - 5.00% of Principal Pre-paid + GST, Part Payment is allowed up to maximum of 25% of the outstanding amount in a calendar year any time with the charges of 5% on Part payment (amount) + GST, beyond 25% will attract the applicable prepayment charges
ROI	14% - 24% per annum
Product's Variant	Secured Business Loan LAP Min. & Max. Loan Amount - Rs. 3 Lakhs to Rs. 10 Lakhs Micro LAP Min. & Max. Loan Amount - Rs. 3 Lakhs to Rs. 25 Lakhs General LAP Min. & Max. Loan Amount - Rs. 25 Lakhs to Rs. 100 Lakhs
Repayment Mechanism	PDC / NACH

**Case to case basis the bureau score/other policy norms/documentations can be reviewed with Approval from Authority*

***Note :**

- The above given charges are applicable for loans availed under Fixed and Floating rates.
- As per RBI circular number RBI/DNBR/2016-17/45 Master Direction DNBR.PD.008/03.10.119/2016-17 dated Sept. 01, 2016, as amended up to date, The above charges are applicable if the use of the loan amount is availed for the business purposes, Where loan is taken on Floating Rate of Interest.
- All the above charges will be subject to compliance of the RBI guidelines on the subject matter

MUTHOOT FINCORP LIMITED

(Secured and Unsecured Lending Business Division)

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