

MFL/SEC/BSE/23-24/28

May 22, 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Muthoot Fincorp Limited - Outcome of Board Meeting held on May 22, 2023

Ref: Disclosure under Regulation 51, 52, 54, 23 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., May 22, 2023, and the Board has inter-alia, considered and approved the following:

1) Audited Standalone and Consolidated Financial Results of the Company along with the Auditors Report for the quarter and year ended March 31, 2023. The Audited Standalone and Consolidated Financial Results of the Company along with the Auditors Report with unmodified opinion issued by the Joint Statutory Auditors thereon are enclosed herewith; and

We are also submitting herewith the following for the financial year ended March 31, 2023:

- 2) Disclosure under Regulation 52(4) of the Listing Regulations;
- 3) Disclosure under Regulation 54(2) of the Listing Regulations;
- 4) Disclosure under Regulation 54(3) of the Listing Regulations in the format prescribed under SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023;
- 5) Declaration as required under Regulation 52(3)(a) of the Listing Regulations; and
- 6) Statement of Related Party Transactions under Regulation 23(9) of the Listing Regulations.

Further the Board of Directors has recommended/approved the raising of funds by issue of Non-Convertible Debentures/PDIs/Subordinated Debts upto Rs. 4200 crores for the FY 2023-24.



The Financial Results would be published in one English national daily newspaper as required under Regulations 52(8) of the Listing Regulations.

The meeting commenced at 2.30 PM (IST) and concluded at 9.00 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For **Muthoot Fincorp Limited**



Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475



Encl: As above



Muthoot Fincorp Limited
CIN - U65929KL1997PLC011518

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001

Statement of Consolidated Financial Results for the year ended March 31, 2023

(Rs. in lakhs)

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Audited)	(Audited)
Revenue from operations		
(i) Interest income	4,82,737.07	4,10,064.31
(ii) Dividend income	21.29	17.44
(iii) Rental income	469.96	391.43
(iv) Fees and commission income	12,845.63	10,189.03
(v) Net gain on fair value changes	11,064.95	8,982.37
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	37.53
(vii) Sale of service	92.54	86.36
(viii) Others	5,737.27	5,586.83
(I) Total Revenue from operations	5,12,988.70	4,35,355.30
(II) Other Income	2,143.83	158.05
(III) Total Income (I + II)	5,15,132.53	4,35,513.34
Expenses		
(i) Finance costs	2,23,251.68	2,07,407.01
(ii) Fees and commission expenses	2,252.54	1,443.78
(iii) Impairment of financial instruments	28,808.90	19,061.91
(iv) Employee benefit expenses	98,739.11	82,912.41
(v) Depreciation, amortization and impairment	21,627.70	23,583.84
(vi) Other expenses	53,222.07	45,418.18
(IV) Total Expenses (IV)	4,27,901.99	3,79,827.13
(V) Profit/(loss) before exceptional items and tax (III - IV)	87,230.54	55,686.22
(VI) Exceptional items	-	-
(VII) Profit/(loss) before tax (V - VI)	87,230.54	55,686.22
(VIII) Tax Expense:		
(1) Current tax	25,252.16	16,820.60
(2) Deferred tax	(2,663.94)	(2,389.50)
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	64,642.33	41,255.11
(X) Profit/(loss) from discontinued operations	-	-
(XI) Tax expense of discontinued operations	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X -XI)	-	-
(XIII) Profit/(loss) for the year (IX+XII)	64,642.33	41,255.11
(XIV) Other Comprehensive Income		
A (i) Items that will not be classified to profit or loss:		
Remeasurement of the defined benefit liabilities	(154.93)	18.33
Net Gain/(loss) on equity instruments measured through Other Comprehensive Income	(513.48)	(62.09)
Cost of Hedging	(38.06)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	177.86	11.63
Subtotal (A)	(528.61)	(32.12)
B (i) Items that will be classified to profit or loss		
Remeasurement of loan assets	5,488.45	4,491.27
Cash Flow Hedging Reserve	(2.05)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(1,380.92)	(1,130.45)
Subtotal (B)	4,105.47	3,360.82
Other Comprehensive Income (A + B)	3,576.86	3,328.70
(XV) Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the year)	68,219.18	44,583.81
(XVI) Profit for the year attributable to		
Equity holders of the parent	58,877.43	39,170.72
Non-controlling interest	5,764.90	2,084.40
(XVII) Total Comprehensive income for the year, net of tax		
Equity holders of the parent	61,198.89	41,322.42
Non-controlling interest	7,020.30	3,261.39
(XVIII) Earnings per equity share (not annualised)		
Basic (Rs.)	30.40	20.22
Diluted (Rs.)	29.26	19.60

See accompanying notes to financial results

On behalf of the Board of Directors


Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, 22 May 2023



Muthoot Fincorp Limited
CIN - U65929KL1997PLC011518

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001

Consolidated Statement of Assets and Liabilities as at March 31, 2023

(Rs. in lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
ASSETS		
1 Financial assets		
Cash and cash equivalents	3,35,294.75	3,15,246.43
Bank Balance other than (a) above	57,793.13	41,618.70
Receivables		
(i) Trade Receivables	10,349.53	4,319.23
Loans	25,72,903.90	22,66,408.66
Investments	15,231.46	10,272.71
Other Financial assets	15,398.13	14,265.13
2 Non-financial Assets		
Current Tax Assets (Net)	1,249.67	7,197.71
Deferred tax asset (Net)	13,547.86	9,959.42
Investment Property	26,119.76	30,236.55
Property, Plant and Equipment	45,646.57	43,392.79
Intangible assets under development	880.25	-
Other Intangible assets	1,731.77	1,953.04
Right of Use Assets	91,867.68	66,258.57
Other non financial assets	25,446.36	31,117.67
Total assets	32,13,460.81	28,42,246.60
LIABILITIES AND EQUITY		
1 Financial Liabilities		
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	18.22	6.41
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	535.71	337.28
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	813.40	79.03
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,797.02	5,701.66
Debt Securities	4,41,658.04	4,47,341.02
Borrowings (other than debt securities)	18,94,542.99	16,01,091.91
Lease Liability	1,02,702.92	74,233.11
Subordinated Liabilities	2,27,858.69	2,41,026.38
Other Financial liabilities	1,01,292.77	91,753.39
2 Non-financial Liabilities		
Current tax liabilities (net)	2,305.00	58.26
Provisions	1,619.57	1,190.56
Deferred tax liabilities (net)	6,122.67	3,995.14
Other non-financial liabilities	3,475.45	2,316.40
Equity		
Equity share capital	19,370.56	19,370.56
Other equity	3,53,987.03	2,99,408.96
Equity attributable to equity holders of the parent	3,73,357.59	3,18,779.52
Non-controlling interest	52,360.77	54,336.53
Total Equity	4,25,718.36	3,73,116.05
Total Liabilities and Equity	32,13,460.81	28,42,246.60

See accompanying notes to financial results

On behalf of the Board of Directors


 Thomas John Muthoot
 Managing Director
 DIN: 00011618

Thiruvananthapuram, 22 May 2023



Muthoot Fincorp Limited
CIN - U65929KL1997PLC011518

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001

Statement of Consolidated Cash Flows as at March 31, 2023

(Rs. in lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	87,230.54	55,686.22
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation on Property, plant and equipment	5,779.96	6,574.74
Depreciation on Right of Use Assets	15,187.34	16,371.61
Depreciation on intangibles	660.40	637.49
Finance Cost	2,23,251.68	2,07,407.01
Dividend Income	(21.29)	(17.44)
Unrealised fair value adjustments	88.79	120.71
Profit on sale of investment	(11,153.74)	(9,103.07)
Profit on sale of PPE/Inv Property	(491.84)	-
Impairment of loan assets	7,850.67	8,575.75
Bad debts written off	23,303.70	10,486.17
Impairment on assets held for sale	336.37	138.38
Ind AS Adjustments for leases	(1,404.17)	(885.32)
Adjustment towards effective interest rate in respect of borrowings	(2,591.26)	(4,172.98)
Share based payments	428.10	119.23
Interest on lease liabilities	10,145.50	6,901.55
Operating Profit Before Working Capital Changes	3,58,600.74	2,98,840.05
Adjustments for Working capital changes:		
(Increase)/Decrease in trade receivables	(6,030.30)	(1,486.29)
(Increase)/Decrease in Bank balances other than cash and cash equivalents	(237.46)	6,944.08
(Increase)/Decrease in loan assets	(3,18,661.95)	18,667.12
(Increase)/Decrease in other financial assets	(2,109.72)	2,664.11
(Increase)/Decrease in other non financial assets	2,989.46	1,533.21
Increase/(Decrease) in trade and other payables	39.97	3,682.63
Increase/(Decrease) in other financial liabilities	5,076.04	(7,349.45)
Increase/(Decrease) in other non financial liabilities	1,159.05	400.81
Increase/(Decrease) in provisions	583.95	(1,517.30)
Operating profit before tax	41,409.78	3,22,378.97
Finance Cost Paid	(2,19,302.57)	(1,93,825.32)
Taxes paid	(17,057.38)	(21,999.34)
Net cash used in operating activities	(1,94,950.17)	1,06,554.31
B. Cash flow from Investing activities		
Sale / Redemption of investments	54,046.60	720.54
Fresh investments made	(82,313.63)	(4,402.58)
Purchase of property, plant and equipment	(9,909.54)	(5,008.82)
Sale of property, plant and equipment and Inv Property	5,165.00	0.39
Increase in fixed deposit	(14,960.25)	(4,307.52)
Dividend income	21.29	17.44
Net cash used in investing activities	(47,950.52)	(12,980.55)
C. Cash flow from Financing activities		
Redemption of debt securities	(6,198.72)	(35,218.61)
Funds borrowed	2,95,485.68	1,46,692.17
Decrease in subordinated liability	(12,095.29)	(9,201.75)
Payment of lease liability	(21,067.96)	(19,575.16)
Payment of dividend	(1,355.94)	(11,622.33)
Proceeds from issue of equity shares for ESOP	2,721.58	0.01
Proceeds from issue of preference shares	8,181.25	51,530.57
Proceeds from treasury shares	(2,721.58)	67.94
Net cash flows from financing activities	2,62,949.00	1,22,692.84
D Net increase in cash and cash equivalents	20,048.32	2,16,266.60
Net cash and Cash Equivalents at beginning of the year	3,15,246.43	98,979.83
Cash and cash equivalents at 31st March 2023 / 31st March 2022	3,35,294.75	3,15,246.43

See accompanying notes to financial results

On behalf of the Board of Directors



Thomas John Muthoot
Thomas John Muthoot

Muthoot Fincorp Limited
CIN - U65929KL1997PLC011518

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001
NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

- 1 The above Audited Consolidated Financial Results of Muthoot Fincorp Limited ("Company") were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meetings held on May 22, 2023. These consolidated results include the audited standalone financial results of the Company and the subsidiaries of the Company - Muthoot Microfin Limited, Muthoot Housing Finance Company Limited and Muthoot Pappachan Technologies Limited ("Group"), which have been reviewed by the auditors of the respective Companies.
- 2 The consolidated results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices generally accepted in India. These consolidated results for the year ended March 31, 2023 were audited jointly by the joint statutory auditors of the Company, M/s. Krishnan Retna & Associates and M/s. Rangamani & Co, who have issued unmodified audit opinion thereon.
- 3 The Group has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances, on its Secured, Listed Non-Convertible Debentures as at March 31, 2023.
- 4 The Group is engaged primarily on the business of "Financing" only, taking into account the risks and returns, the organization structure and the internal reporting systems. All the operations of the Group are in India. All non-current assets of the Group are located in India. Accordingly, there are no separate reportable segments as per Ind AS 108 - "Operating Segments".
- 5 Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

On behalf of the Board of Directors



Thiruvananthapuram, 22 May 2023

Thomas John Muthoot
Managing Director
DIN: 00011618

INDEPENDENT AUDITOR'S REPORT ON ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To The Board of Directors of Muthoot Fincorp Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Muthoot Fincorp Limited (“the parent company”) and its subsidiaries (the parent and its subsidiaries together referred to as “the Group”), for the year to date results for the period from 01 April 2022 to 31 March 2023 (“the Statement”), being submitted by the company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement :

- a. includes the financial results of the following entities:
 - Muthoot Fincorp Limited (the parent)
 - Muthoot Microfin Limited (Subsidiary)
 - Muthoot Housing Finance Company Limited (Subsidiary)
 - Muthoot Pappachan Technologies Limited (Subsidiary)
- b. is presented in accordance with the requirements of regulation 52 of the Listing Regulations
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with Companies(Accounts) Rules, 2015 as amended to the extent applicable and other accounting principles generally accepted in India, of the consolidated net profit and

consolidated other comprehensive income and other financial information of the Group for the year to date results for the period from 01 April 2022 to 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for Consolidated Financial Results

These statements have been compiled from the consolidated annual audited financial statements and approved by Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the Directors of the company, as aforesaid.

In preparing the statement, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting, unless the Board of Directors either intends to liquidate the entity and the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group entities are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has in place an adequate internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a

going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial statement of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the company included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the audited financial results of 3 subsidiaries, whose financial statements reflect Group's share of total assets of Rs.10,15,110 lakh (before consolidation adjustment) as at 31 March 2023, Group's share of total revenue of Rs. 168,773.19 lakh (before consolidation adjustment), Group's share of total net profit after tax of Rs. 19,016 lakh (before consolidation adjustment); and Groups share of other comprehensive income of Rs 3,906.14 lakh (before consolidation adjustment) for the year to date period from 01 April 2022 to 31 March 2023 respectively, as considered in the Statement, which have been audited by their respective independent Auditors. The independent auditors' reports on financial statements of these entities

have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in this matter.

Our opinion statement is not modified in respect of this matter.

For Rangamani & Co.,
Chartered Accountants,
ICAI FRN:003052S

Digitally signed by R. KRISHNAN RANGAMANI
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ba29fb2efb4c09227801e0d, postalCode=688011,
ou=RETN,
serialNumber=7ba60971862734134684b7026526,
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R. Krishnan
(Partner)
M.No.025927
UDIN: 23025927BGZFXB6679

Place: Thiruvananthapuram
Date: 22.05.2023

For Krishnan Retna & Associates
Chartered Accountants,
ICAI FRN: 001536S

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Retna Kumaran Nair A
(Partner)
M.No. 024791
UDIN: 23024791BGRXOS4445

Place: Thiruvananthapuram
Date: 22.05.2023

Muthoot Fincorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001
CIN - U65929KL1997PLC011518

Statement of Standalone Financial Results for the quarter and the year ended March 31, 2023

(Rs. in lakhs)

Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	(Audited - Refer Note 5)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest income	89,777.03	83,453.80	77,418.76	3,32,167.53	3,18,760.74
(ii) Dividend income	4.13	5.16	4.58	21.29	17.44
(iii) Rental income	200.10	133.38	133.43	606.67	533.22
(iv) Fees and commission income	4,075.28	2,538.38	4,001.68	11,632.99	9,952.29
(v) Net gain on fair value changes	-	36.53	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-13.90	-	37.53
(vii) Others	535.18	587.66	737.28	2,554.06	3,332.38
(I) Total Revenue from operations	94,591.72	86,754.91	82,281.83	3,46,982.53	3,32,633.60
(II) Other Income	745.99	1,059.21	77.92	2,143.83	158.05
(III) Total Income (I + II)	95,337.71	87,814.12	82,359.75	3,49,126.36	3,32,791.64
Expenses					
(i) Finance costs	41,801.34	40,058.45	38,042.20	1,57,132.55	1,63,547.79
(ii) Impairment of financial instruments	1,876.31	1,798.65	2,000.02	6,717.02	7,152.74
(iii) Net Loss on fair value changes	657.54	-	246.24	289.93	231.27
(iv) Employee benefit expenses	13,598.37	14,618.06	15,064.36	59,944.74	53,690.84
(v) Depreciation, amortization and impairment	5,526.52	3,874.32	6,802.70	18,498.40	21,070.48
(vi) Other expenses	12,723.02	11,838.44	12,346.58	44,300.56	40,284.88
(IV) Total Expenses (IV)	76,183.09	72,187.92	74,502.10	2,86,883.20	2,85,978.01
(V) Profit/(loss) before exceptional items and tax (III - IV)	19,154.62	15,626.20	7,857.65	62,243.16	46,813.64
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V - VI)	19,154.62	15,626.20	7,857.65	62,243.16	46,813.64
(VIII) Tax Expense:					
(1) Current tax	5,219.92	4,352.16	3,002.92	17,609.54	13,719.62
(2) Deferred tax	-255.69	-275.95	-698.27	-1,347.46	-1,591.11
(IX) Profit/(loss) for the period from continuing operations (VII - VIII)	14,190.38	11,549.98	5,553.00	45,981.08	34,685.13
(X) Profit/(loss) from discontinued operations	-	-	-	-	-
(XI) Tax expense of discontinued operations	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X - XI)	-	-	-	-	-
(XIII) Profit/(loss) for the period (IX+XII)	14,190.38	11,549.98	5,553.00	45,981.08	34,685.13
(XIV) Other Comprehensive Income					
A (i) Items that will not be classified to profit or loss:					
Net Gain/(loss) on equity instruments measured through Other Comprehensive Income	327.51	-24,191.53	1,424.07	-417.64	2,167.51
Remeasurement of the defined benefit liabilities	-72.33	47.49	112.95	73.42	179.27
(ii) Income tax relating to items that will not be reclassified to profit or loss	-64.22	5,920.89	-349.94	73.19	-539.05
Subtotal (A)	190.96	-18,223.15	1,187.09	-271.03	1,807.73
B (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	190.96	-18,223.15	1,187.09	-271.03	1,807.73
Total Comprehensive Income for the period (XIII+XIV)					
(XV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	14,381.34	-6,673.17	6,740.08	45,710.06	36,492.86
(XVI) Earnings per equity share (not annualised)					
Basic (Rs.)	7.33	5.96	2.87	23.74	17.91
Diluted (Rs.)	7.05	5.74	2.78	22.85	17.36

See accompanying notes to financial results

On behalf of the Board of Directors

Thomas John Muthoot

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, 22 May 2023



Muthoot Fincorp Limited

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001
CIN - U65929KL1997PLC011518

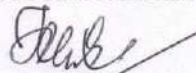
Standalone Statement of Assets and Liabilities as at March 31, 2023

(Rs. in lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
ASSETS		
1 Financial assets		
a) Cash and cash equivalents	2,52,361.58	2,35,980.59
b) Bank Balance other than (a) above	17,001.25	11,089.14
c) Receivables		
(i) Trade Receivables	3,133.15	2,630.50
d) Loans	17,25,053.20	17,01,520.88
e) Investments	1,86,671.51	1,63,959.06
f) Other Financial assets	14,485.70	13,049.87
2 Non-financial Assets		
a) Current Tax Assets (net)	-	2,997.82
b) Investment Property	26,119.76	30,236.55
c) Property, Plant and Equipment	39,301.60	38,915.42
d) Intangible assets under development	676.00	-
e) Other Intangible assets	844.48	937.59
f) Right of Use Assets	79,935.99	57,939.67
g) Other non financial assets	24,315.90	31,120.00
Total assets	23,69,900.12	22,90,377.08
LIABILITIES AND EQUITY		
1 Financial Liabilities		
a) Payables		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	813.40	79.03
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,201.57	4,703.28
b) Debt Securities	3,04,642.97	3,79,379.03
c) Borrowings (other than debt securities)	12,49,815.81	11,53,567.02
d) Lease Liability	88,965.01	64,656.45
e) Subordinated Liabilities	2,27,858.69	2,38,526.64
f) Other Financial liabilities	74,610.16	76,253.36
2 Non-financial Liabilities		
a) Current tax liabilities (net)	2,305.00	-
b) Provisions	3,439.83	2,959.81
c) Deferred tax liabilities (net)	22,247.61	23,668.26
d) Other non-financial liabilities	2,696.64	1,634.89
3 Equity		
a) Equity share capital	19,370.56	19,370.56
b) Other equity	3,69,932.89	3,25,578.77
Total Liabilities and Equity	23,69,900.12	22,90,377.08

See accompanying notes to financial results

On behalf of the Board of Directors



Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, 22 May 2023



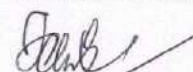
Statement of Standalone Cash Flows as at March 31, 2023

(Rs. in lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
A Cash flow from Operating activities		
Net Profit before taxation	62,243.16	46,813.64
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Add: Depreciation, amortisation and impairment	18,498.40	21,070.48
Add: Impairment on financial instruments	5,661.71	7,152.74
Add: Write off	3,400.80	-
Add: Finance cost	1,57,132.55	1,63,547.79
Add: Provision for Gratuity	34.23	174.23
Add: Provision for Compensated absence	90.66	(38.25)
Add: Net (gain) / loss on fair value changes	289.93	231.27
Add: Share based payments & stock appreciation rights	586.09	-
Less: Profit on Sale of Assets	(1,503.92)	-
Less: Income on investments	(729.25)	(1,578.71)
Less: Dividend income	(21.29)	(17.44)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,45,683.05	2,37,355.75
Adjustments for:		
(Increase)/Decrease in Trade receivables	(502.66)	(810.56)
(Increase)/Decrease in Bank balances other than cash and cash equivalents	(5,912.11)	5,236.97
(Increase)/Decrease in Loans	(30,249.34)	1,36,624.52
(Increase)/Decrease in Other financial asset	(1,710.91)	5,429.50
(Increase)/Decrease in Other non-financial asset	4,458.62	895.82
Increase/(Decrease) in Other financial liabilities	3,610.31	585.17
Increase/(Decrease) in Other non-financial liabilities	1,061.75	369.26
Increase/(Decrease) in Trade payables	(767.34)	3,011.46
Increase/(Decrease) in Provisions	73.42	179.27
Cash generated / (utilised) from / (for) operations	2,15,744.80	3,88,877.17
Finance cost paid	(1,55,648.80)	(1,50,126.58)
Income tax paid	(12,306.71)	(16,041.41)
Net cash flows from operating activities	47,789.28	2,22,709.17
B Cash flow from Investing activities		
Purchase of property, plant and equipment, intangible assets & inventory	(6,618.04)	(3,802.61)
Proceeds from sale of fixed assets	237.29	-
Proceeds from sale of investment-property	4,920.00	-
Proceeds against (purchase) / sale of investment funds	494.18	420.54
Proceeds against (purchase) / sale of equity investments	(170.20)	(526.77)
Proceeds against redemption of debt securities	-	300.00
Purchase of shares of muthoot microfin limited	(23,225.00)	-
Investments in speckle internet solutions private limited	-	(200.00)
Dividend income	21.29	17.44
Income on investments	729.25	1,578.71
Net cash flows from investing activities	(23,611.22)	(2,212.69)
C Cash flow from Financing activities		
Increase / (decrease) in debt securities	(75,398.88)	(57,821.90)
Increase / (decrease) in borrowings (other than debt securities)	97,275.85	56,034.28
Increase / (decrease) in subordinated liabilities	(9,595.30)	(9,201.75)
Payment of lease liabilities	(18,722.79)	(17,821.39)
Proceeds from issue of Cumulative Compulsorily Convertible Preference Shares	-	15,000.00
Dividend paid	(1,355.94)	(11,622.33)
Net cash flows from financing activities	(7,797.06)	(25,433.09)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	16,381.00	1,95,063.39
Cash and cash equivalents at April 01, 2022 / April 01, 2021	2,35,980.59	40,917.19
Cash and cash equivalents at March 31, 2023 / March 31, 2022	2,52,361.58	2,35,980.59

See accompanying notes to financial results

On behalf of the Board of Directors



Thomas John Muthoot
Managing Director
DIN: 00011618



Muthoot Fincorp Limited

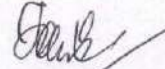
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001

CIN - U65929KL1997PLC011518

NOTES TO FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2023

- 1 The above Audited Standalone Financial Results of Muthoot Fincorp Limited ("Company") were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meetings held on May 22, 2023.
- 2 The above results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices generally accepted in India. These results for the year ended March 31, 2023 were audited jointly by the joint statutory auditors M/s. Krishnan Retna & Associates and M/s. Rangamani & Co, who have issued unmodified audit opinion thereon.
- 3 The Company has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances of the Company, on its Secured, Listed Non-Convertible Debentures as at March 31, 2023.
- 4 The Company is primarily engaged in the business of financing and all its operations are in India. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 5 The figures for the quarter ended March 31, 2023 is the balancing figure between the audited figures in respect of the year ended March 31, 2023 and the unaudited figures of the nine months ended December 31, 2022.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

On behalf of the Board of Directors



Thomas John Muthoot
Managing Director
DIN: 00011618



Thiruvananthapuram, 22 May 2023

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE FINANCIAL RESULTS OF MUTHOOT FINCORP LIMITED PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of Muthoot Fincorp Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Muthoot Fincorp Limited ("the Company") for the quarter ended 31st March, 2023 and the year to date results for the period ended from 1st April, 2022 to 31st March, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the listing regulations in this regard and,
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Accounts) Rules, 2015 as amended to the extent applicable, and other accounting principles generally accepted in India of the net profit after tax and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited standalone financial statements and has been approved by the Board of Directors of the Company. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and

measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” which were subject to limited review by us. Our opinion on the Statement is not modified in respect of the above matter.

For Rangamani & Co.,
Chartered Accountants,
ICAI FRN:003052S

KRISHNAN
RANGAMAN

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R. Krishnan
(Partner)
M.No.025927
UDIN: 23025927BGZFWZ4131
Place: Alleppey
Date: 22.05.2023

For Krishnan Retna & Associates
Chartered Accountants,
ICAI FRN: 001536S

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Retna Kumaran Nair A
(Partner)
M.No. 024791
UDIN: 23024791BGRXOQ6339
Place: Thiruvananthapuram
Date: 22.05.2023

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended March 31, 2023*

(Rs. in lakhs)

Sr. No.	Particulars	Amount / Ratios
A	Debt-equity ratio	4.70
B	Debt service coverage ratio	Not Applicable
C	Interest service coverage ratio	Not Applicable
D	Outstanding redeemable preference shares (quantity)	Nil
E	Outstanding redeemable preference shares (value)	Nil
F	Capital redemption reserve	Nil
G	Debt redemption reserve	Not Applicable
H	Net worth	3,89,303.45
I	Net profit after tax - For the quarter ended 31/03/2023	14,190.38
	Net profit after tax - For the year ended 31/03/2023	45,981.08
J	Earnings per share:	
	Basic (Rs.) - For the quarter ended 31/03/2023 - not annualized	7.33
	Basic (Rs.) - For the year ended 31/03/2023	7.05
	Diluted (Rs.) - For the quarter ended 31/03/2023 - not annualized	23.74
	Diluted (Rs.) - For the year ended 31/03/2023	22.85
K	Current ratio	Not Applicable
L	Long term debt to working capital	Not Applicable
M	Bad debts to Account receivable ratio	Not Applicable
N	Current liability ratio	Not Applicable
O	Total debts to total assets	77.25%
P	Debtors turnover	Not Applicable
Q	Inventory turnover	Not Applicable
R	Operating margin (%)	Not Applicable
S	Net profit margin (%) - For the quarter ended 31/03/2023	14.88%
	Net profit margin (%) - For the year ended 31/03/2023	13.17%
T	Sector specific equivalent ratios	
	Stage III Loan Assets to Gross Loan Assets	2.11%
	Net Stage III Loan Assets to Gross Loan Assets	0.58%
	Provision Coverage Ratio	72.49%
	Capital Adequacy Ratio	21.34%

* Based on Standalone Financial Results

Notes:

- Fields marked as "Not Applicable" are those ratios / figures that are generally not applicable to the Company as it is an NBFC.
- Debt-Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / [Equity Share Capital + Other Equity]
- Net Worth = Equity Share Capital + Other Equity
- Total debts to total assets(%) = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / Total Assets
- Net Profit Margin(%) = Net Profit After Tax / Total Income
- Stage III Loan Assets to Gross Loan Assets = Stage III Loan Assets / Gross Loan Assets
- Net Stage III Loan Assets to Gross Loan Assets = [Stage III Loan Assets - Provision for Expected Credit Loss against Stage III Loan Assets] / Gross Loan Assets
- Provision Coverage Ratio = Expected Credit Loss provision for Stage III loan assets / Stage III loan assets

For and on behalf of the Board of Directors


 Thomas John Muthoot
 Managing Director
 DIN: 00011618



DISCLOSURE UNDER REGULATION 54(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015				
ISIN	Allotment Date	Maturity Date	Amount outstanding as on 31/03/2023 (Rs. in crores)	Security
INE549K07AQ0	June 29, 2021	January 03, 2024	300.00	Secured by way of first ranking exclusive and continuing charge to be created pursuant to the Deed of Hypothecation on book debts which shall be maintained at 1.20 (One Decimal Point Two Zero) times the value of the aggregate principal amount outstanding on the Debentures including accrued Coupon
INE549K07AY4	December 15, 2021	September 15, 2023	200.00	First Pari-passu charge on the present and future current assets of the Company along with other lenders and NCD investors with a minimum asset coverage ratio of 1.10 times of the value of the outstanding principal amounts of the Debentures.
INE549K07642	May 28, 2020	May 28, 2023	100.00	First Pari-passu charge on the present and future standard loan receivables along with other lenders and NCD investors with a minimum asset coverage ratio of 1.1 X time of the value of the outstanding principal amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07535	February 07, 2020	April 09, 2023	173.75	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee.
INE549K07543		February 07, 2025		
INE549K07568		April 08, 2023		
INE549K07576		February 07, 2025		
INE549K07600		April 08, 2023		
INE549K07618		February 07, 2025		
INE549K07675	July 17, 2020	September 16, 2023	83.32	(i) Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the
INE549K07683		July 17, 2025		
INE549K07709		September 16, 2023		



INE549K07717		July 17, 2025		Company in favour of Debenture Trustee and (ii) mortgage and charge over the immovable property admeasuring 54 cents situated at Survey No 764/6A, Arulvaimozhy Village, Thovala Thaluk, Kanyakumari District, Tamil Nadu, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07733		September 16, 2023		
INE549K07741		July 17, 2025		
INE549K07816	October 29, 2020	December 28, 2023	251.28	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07824		October 29, 2025		
INE549K07840		December 28, 2023		
INE549K07857		October 29, 2025		
INE549K07873		December 28, 2023		
INE549K07881		October 29, 2025		
INE549K07923	January 29, 2021	April 29, 2023	266.98	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07931		March 29, 2024		
INE549K07949		January 29, 2026		
INE549K07956		April 29, 2023		
INE549K07964		March 29, 2024		
INE549K07972		January 29, 2026		
INE549K07998	March 15, 2021	June 13, 2023	169.65	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AA4		May 13, 2024		
INE549K07AB2		March 13, 2026		
INE549K07AC0		June 13, 2023		
INE549K07AD8		May 13, 2024		
INE549K07AE6		March 13, 2026		
INE549K07AH9	May 07, 2021	05 August 2023	175.86	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AI7		06 July 2024		
INE549K07AJ5		07 May 2026		
INE549K07AM9		05 August 2023		
INE549K07AN7		06 July 2024		
INE549K07AO5		07 May 2026		
INE549K07AS6	October 29, 2021	28 January 2024	249.57	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to
INE549K07AT4		28 December 2024		
INE549K07AU2		29 October 2026		
INE549K07AV0		28 January 2024		



INE549K07AW8		28 December 2024		be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AX6		29 October 2026		
INE549K07AZ1	02 February 2022	02 May 2024	400.00	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BA2		03 April 2025		
INE549K07BB0		02 February 2027		
INE549K07BC8		02 February 2028		
INE549K07BD6		02 February 2030		
INE549K07BE4		02 May 2024		
INE549K07BF1		03 April 2025		
INE549K07BG9		02 February 2027		
INE549K07BH7		02 February 2028		
INE549K07BI5		02 February 2030		
INE549K07BP0	06 September 2022	05 December 2024	398.84	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BO3		05 November 2025		
INE549K07BN5		06 September 2026		
INE549K07BM7		05 December 2024		
INE549K07BL9		05 November 2025		
INE549K07BK1		06 September 2026		
INE549K07BJ3		06 September 2030		
INE549K07BV8	02 February 2023	02 May 2025	283.16	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BT2		02 April 2026		
INE549K07BX4		02 February 2027		
INE549K07BU0		02 February 2028		
INE549K07BS4		02 February 2027		
INE549K07BW6		02 February 2028		
INE549K07BR6		02 May 2025		
INE549K07BQ8		02 April 2026		

For Muthoot Fincorp Limited



Name: Sachu Sivas
Designation: Company Secretary
Date: May 22, 2023



Rangamani & Co
Chartered Accountants,
Rose gardens,
Near Iron Bridge,
Alappuzha,
Kerala: 688011

Krishnan Retna & Associates
Chartered Accountants,
TC 37/1510-133,
Nandini Garden, Fort PO,
Thiruvananthapuram,
Kerala: 695023

May 22, 2023

To,
Muthoot Fincorp Limited
Muthoot Centre,
Punnen Road,
Trivandrum - 695001

Sir/ Madam,

Sub: Certificate on Security Coverage Ratio of M/s. Muthoot Fincorp Limited as at March 31, 2023

Based on our examination of books of accounts and other relevant records / documents of M/s. Muthoot Fincorp Limited, having its registered office at Muthoot Centre, TC No 27/3022, Punnen Road, Thiruvananthapuram, Kerala - 695001, we hereby certify as follows:

- a) The entity has vide its Board Resolution and information memorandum / offer document and under various Debenture Trust Deeds, issued listed debt securities as detailed in **Annexure - 1**.
- b) With respect to the Security Coverage Ratio as at March 31, 2023:
 - i. The financial information as on 31/03/2023 has been extracted from the books of accounts for the quarter and year ended 31/03/2023 and other relevant records of the listed entity;
 - ii. The assets of the entity provide 100% or higher security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed (calculation as per statement of security coverage ratio as at 31/03/2023 annexed as **Annexure-2**).
- c) We confirm that company has complied all the Covenants / terms of issue in the respect of listed debt securities.

<p>For Rangamani & Co, Chartered Accountants Firm Registration No: 003052S</p> <p>KRISHNAN RANGAMANI</p> <p><small>Digitally signed by KRISHNAN RANGAMANI DN: cn=KRISHNAN RANGAMANI, o=KRAVIG, email=krishnan.rangamani@kravig.com, c=IN</small></p> <p>Krishnan R Partner Membership No: 025927 UDIN : 23025927BGZFXD6476 Place: Alleppey</p>	<p>For Krishnan Retna & Associates Chartered Accountants Firm Registration No: 001536S</p> <p>RETNA KUMARAN NAIR A</p> <p><small>Digitally signed by RETNA KUMARAN NAIR A Date: 2023.05.22 19:18:33 +05'30'</small></p> <p>Retna Kumaran Nair A Partner Membership No: 024791 UDIN : 23024791BGRXOU8613 Place: Trivandrum</p>
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Annexure 1 - ISIN wise details of debt securities (with Exclusive Charge, Pari-passu Charge, Subservient charge & Unsecured) as on 31/03/2023

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Subscribed / Allotted Amount (Rs. In Cr)
INE549K07642	Private Placement	Secured	100.00
INE549K07AQ0	Private Placement	Secured	300.00
INE549K07AY4	Private Placement	Secured	200.00
INE549K07535	Public Issue	Secured	31.24
INE549K07543	Public Issue	Secured	26.32
INE549K07568	Public Issue	Secured	10.44
INE549K07576	Public Issue	Secured	8.91
INE549K07600	Public Issue	Secured	41.24
INE549K07618	Public Issue	Secured	55.60
INE549K07675	Public Issue	Secured	10.62
INE549K07683	Public Issue	Secured	13.96
INE549K07709	Public Issue	Secured	6.93
INE549K07717	Public Issue	Secured	5.81
INE549K07733	Public Issue	Secured	17.92
INE549K07741	Public Issue	Secured	28.07
INE549K07816	Public Issue	Secured	54.45
INE549K07824	Public Issue	Secured	47.85
INE549K07840	Public Issue	Secured	20.30
INE549K07857	Public Issue	Secured	19.01
INE549K07873	Public Issue	Secured	60.25
INE549K07881	Public Issue	Secured	49.43
INE549K07923	Public Issue	Secured	52.34
INE549K07931	Public Issue	Secured	37.41
INE549K07949	Public Issue	Secured	29.12
INE549K07956	Public Issue	Secured	89.32
INE549K07964	Public Issue	Secured	35.95
INE549K07972	Public Issue	Secured	22.84
INE549K07998	Public Issue	Secured	32.69
INE549K07AA4	Public Issue	Secured	25.61
INE549K07AB2	Public Issue	Secured	22.43
INE549K07AC0	Public Issue	Secured	51.95
INE549K07AD8	Public Issue	Secured	25.23
INE549K07AE6	Public Issue	Secured	11.74
INE549K07AH9	Public Issue	Secured	39.16
INE549K07AI7	Public Issue	Secured	24.83
INE549K07AJ5	Public Issue	Secured	21.22
INE549K07AM9	Public Issue	Secured	59.12
INE549K07AN7	Public Issue	Secured	18.48
INE549K07AO5	Public Issue	Secured	13.06
INE549K07AS6	Public Issue	Secured	52.48
INE549K07AT4	Public Issue	Secured	39.39
INE549K07AU2	Public Issue	Secured	34.71

INE549K07AV0	Public Issue	Secured	73.46
INE549K07AW8	Public Issue	Secured	30.36
INE549K07AX6	Public Issue	Secured	19.17
INE549K07AZ1	Public Issue	Secured	66.35
INE549K07BA2	Public Issue	Secured	39.15
INE549K07BB0	Public Issue	Secured	28.03
INE549K07BC8	Public Issue	Secured	19.57
INE549K07BD6	Public Issue	Secured	56.39
INE549K07BE4	Public Issue	Secured	98.25
INE549K07BF1	Public Issue	Secured	30.39
INE549K07BG9	Public Issue	Secured	12.71
INE549K07BH7	Public Issue	Secured	8.26
INE549K07BI5	Public Issue	Secured	40.90
INE549K07BP0	Public Issue	Secured	76.00
INE549K07BO3	Public Issue	Secured	43.10
INE549K07BN5	Public Issue	Secured	89.95
INE549K07BM7	Public Issue	Secured	85.02
INE549K07BL9	Public Issue	Secured	35.95
INE549K07BK1	Public Issue	Secured	28.74
INE549K07BJ3	Public Issue	Secured	40.08
INE549K07BV8	Public Issue	Secured	40.38
INE549K07BT2	Public Issue	Secured	19.57
INE549K07BX4	Public Issue	Secured	11.81
INE549K07BU0	Public Issue	Secured	40.32
INE549K07BS4	Public Issue	Secured	11.74
INE549K07BW6	Public Issue	Secured	15.06
INE549K07BR6	Public Issue	Secured	74.83
INE549K07BQ8	Public Issue	Secured	69.47
INE549K08178	Public Issue	Unsecured	32.02
INE549K08186	Public Issue	Unsecured	11.78
INE549K08194	Public Issue	Unsecured	41.87
INE549K08202	Public Issue	Unsecured	26.89
INE549K08210	Public Issue	Unsecured	7.65
INE549K08228	Public Issue	Unsecured	24.62
INE549K08236	Public Issue	Unsecured	20.18
INE549K08244	Public Issue	Unsecured	30.23
INE549K08251	Public Issue	Unsecured	38.85
INE549K08285	Public Issue	Unsecured	32.27
INE549K08293	Public Issue	Unsecured	57.48
INE549K08301	Public Issue	Unsecured	60.67
INE549K08061	Private Placement	Unsecured	50.00
INE549K08079	Private Placement	Unsecured	26.00
INE549K08053	Private Placement	Unsecured	54.00
INE549K08046	Private Placement	Unsecured	14.00
INE549K08145	Private Placement	Unsecured	24.00
INE549K08152	Private Placement	Unsecured	48.00
INE549K08160	Private Placement	Unsecured	48.00

INE549K08269	Private Placement	Unsecured	50.00
INE549K08277	Private Placement	Unsecured	60.00
INE549K08319	Private Placement	Unsecured	25.00
INE549K08327	Private Placement	Unsecured	50.00
INE549K08335	Private Placement	Unsecured	50.00
INE549K08343	Private Placement	Unsecured	50.00
INE549K08350	Private Placement	Unsecured	25.00
INE549K08368	Private Placement	Unsecured	50.00
INE549K08376	Private Placement	Unsecured	25.00
INE549K08384	Private Placement	Unsecured	50.00
INE549K08392	Private Placement	Unsecured	50.00
INE549K08400	Private Placement	Unsecured	50.00
INE549K08418	Private Placement	Unsecured	50.00

Annexure 2 - Statement of Security Coverage Ratio as on March 31, 2023														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)	Related to only those items covered by this Certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) *	Other assets on which there is pari-Passu charge (excluding items Covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L +M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
Assets														
Property, Plant and Equipment			16,369.88				22,931.72		39,301.60					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							79,935.99		79,935.99					-
Goodwill							-		-					-
Intangible Assets							844.48		844.48					-
Intangible Assets under Development							676.00		676.00					-
Investments							1,86,671.51		1,86,671.51					-
Loans	Loans	41,713.66		Yes	16,83,339.54		-		17,25,053.20		41,713.66		16,83,339.54	17,25,053.20
Inventories							-		-					-
Trade Receivables	Trade Receivables			Yes	3,133.15		0.00		3,133.15				3,133.15	3,133.15
Cash and Cash Equivalents	Cash & Cash Equivalents			Yes	2,52,361.58		-		2,52,361.58				2,52,361.58	2,52,361.58
Bank Balances other than Cash and Cash Equivalents							17,001.25		17,001.25					-
Others							64,921.36		64,921.36					-
Total		41,713.66	16,369.88		19,38,834.28	-	3,72,982.31	-	23,69,900.12					19,80,547.94
Liabilities														
Debt securities to which Certificate pertains *		29,895.08			2,74,659.88				3,04,554.97					-
Other debt sharing pari-passu charge with above debt *					88.00				88.00					-
Other debt									-					-
Subordinated debt							2,27,858.69		2,27,858.69					-
Borrowings									-					-
Bank			5,671.14		12,43,707.17				12,49,378.31					-
Debt Securities									-					-
Others					437.50				437.50					-
Trade Payables							4,014.97		4,014.97					-
Lease Liabilities							88,965.01		88,965.01					-
Provisions							3,439.83		3,439.83					-
Others		4,761.38	58.04		21,100.76		75,939.23		1,01,859.41					-
Total		34,656.46	5,729.17		15,39,993.32	-	4,00,217.72	-	19,80,596.68					-
Cover on Book Value	Exclusive Security Coverage Ratio	1.20	2.86	Pari-Passu Security Coverage Ratio	1.26									
Cover on Market Value														

* Rs.274,659.88 lakhs in Column F against "Assets shared by pari passu debt holder" includes Rs.244,721.01 lakhs of debt securities issued by way of public issue that are secured by a Subservient Charge.

* Rs.88 lakhs in Column F against "Assets shared by pari passu debt holder" pertains to debt securities issued by way of private placement, which is secured by a Subservient Charge.

MFL/SEC/BSE/23-24/06

April 22, 2023

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 948016

Company Code: 10054

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by Muthoot Fincorp Limited and outstanding as on March 31, 2023, have been utilized as per the objects stated in the offer document and there has been no material deviation, in the use of proceeds of issue of NCDs from the objects stated in the offer document. Further we submit that the Company has issued listed secured NCDs during the quarter ended March 31, 2023.

In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022) the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For Muthoot Fincorp Limited

SACHU
SIVAS

Sachu Sivas

Company Secretary

ICSI Membership No. ACS: 60475



Encl: As above



B. Statement of Material Deviation or Variation in use of Issue proceeds for the quarter ended March 31, 2023

Particulars		Remarks				
Name of listed entity		Muthoot Fincorp Limited				
Mode of fund raising		Public issue				
Type of instrument		Non-convertible Securities				
Date of raising funds		02-02-2023				
Amount raised		Rs. 283.16 Crores				
Report filed for quarter ended		31-03-2023				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object if any	Original allocation	Modified allocation, if any	Funds utilised (Rs. in Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NIL						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<p>For Muthoot Fincorp Limited</p> <p>SACHU SIVAS</p> <p>Sachu Sivas</p> <p>Company Secretary</p> <p>April 22, 2023</p>						

May 22, 2023

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 948016

Company Code: 10054

Dear Sir/Madam,

Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Standalone Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2023

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we declare that the Audited Standalone Financial Results and the Audited Consolidated Financial Results for the financial year ended March 31, 2023, have been approved by the Board of Directors of the Company at the meeting held today, i.e., May 22, 2023. The Statutory Joint Auditors of the Company, Rangamani & Co., Chartered Accountants (Firm Reg No. 003052S) and Krishnan Retna & Associates, Chartered Accountants (Firm Reg No. 001536S) have not expressed any modified opinion(s) in their Audit Report on the Audited Standalone Financial Results, and Audit Report on the Audited Consolidated Financial Results.

Thanking you,

For **Muthoot Fincorp Limited**



Sachu Sivas

Company Secretary

ICSI Membership No. ACS: 60475



MFL/SEC/BSE/23-24/17

May 02, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Fund raising by issuance of Debt Securities by Large Corporate

Ref: Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022)

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) and in furtherance to the Initial Disclosure made to the stock exchange, we hereby submit the Annual Disclosure as per Annexure XII - B2 of the said Circular.

Further we confirm that we are not a 'Large Corporate' (LC) as per the above referred circular.

Kindly take the above information on your records.

Thanking you,

For **Muthoot Fincorp Limited**

SACHU
SIVAS

Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475

Enclosure: Annexure



Annexure

Annual disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : Muthoot Fincorp Limited
2. CIN : U65929KL1997PLC011518
3. Report filed for FY : 2022-23
4. Details of the current block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1	2-year block period (specify financial years)	FY 2022-23 and 2023-24
2	Incremental borrowing done in FY 2022-23 (a)	Nil
3	Mandatory borrowing to be done through debt securities in FY 2022-23 (b) = (25% of a)	Not Applicable
4	Actual borrowing done through debt securities in FY 2022-23 (c)	Nil
5	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY 2022-23 (d)	Not Applicable
6	Quantum of (d), which has been met from (c) (e)	Not Applicable
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)]	Not Applicable

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1	2-year block period (specify financial years)	FY 2021-22 and 2022-23
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Not Applicable

SACHU
SIVAS

Sachu Sivas
Company Secretary
Tel No.: +91 471 4911621
Email ID: sachu.sivas@muthoot.com

THOMAS
MUTHOOT

Thomas Muthoot
Chief Financial Officer
Tel No.: +91 484 4161616
Email ID: tthomas@muthoot.com

Digitally signed by
THOMAS MUTHOOT
Date: 2023.05.02
16:43:00 +05'30'


Date: May 02, 2023



Disclosure of related party transactions for the six months ended March 31, 2023

(Rs. in lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Pappachan Chits (P) Private Limited	AAECM2078B	Entity in which promoter directors are interested	Rental income	6.90	6.90	0.93	-									
						Commission income	96.91	96.91	12.88	13.73									
						Expense reimbursements received		-3.32	-	0.39									
						Security Deposit accepted		1.05	2.14	8.19									
						Interest expenses	1.78	-	-	0.34									
						Redemption of Investment in Debt Securities		-12.25	0.52	0.52									
						Investment in Equity	8.00	-	8.00	8.00									
						Investment in Debt Securities		-	6.00	3.35									
					Travel booking income		0.45	-	0.18										
2	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Estate Investments	AAEFM0923A	Firm in which promoter directors are partners	Rent expense	11.44	11.44	2.18	1.77									
						Advance for property / share	22,790.51	-5,277.60	22,790.51	17,512.91									
3	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Microfin Limited	AAACP6227D	Subsidiary	Rental income	10.88	10.88	2.19	1.92									
						Commission income	242.17	242.17	46.20	40.34									
						Commission expense	0.21	0.21	0.04	0.05									
						Travel booking income		2.45	-	-									
						Investment in Equity	34,946.44	-	34,946.44	34,946.44									
						Other Receivables		-	0.27	1.04									
4	MUTHOOT FINCORP LIMITED	AACCM1453E	MPG Hotels & Infrastructure Ventures Private Ltd	AAECM1840M	Entity in which promoter directors are interested	Security Deposit repaid		-0.45	5.85	5.40									
						Rental income	22.42	22.42	4.04	4.04									
						Commission expense	0.80	0.80	-	-									
						Advance receivable towards land owners share	7,859.42	-	1,800.04	2,859.42									
						Expense reimbursements received		-1.98	-	0.32									
						Hotel and Food expenses		17.55	-	0.20									
						Travel booking income		2.07	-	-									
						Security Deposit accepted		-	2.00	2.00									
						Advance for Property	1,487.26	-	1,487.26	1,487.26									
5	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Motors Private Ltd	AABCM6186H	Entity in which promoter directors are interested	Other Receivables		-	1.10	0.43									
						Asset Management expense	6.60	6.60	-	-									
						Rental income	30.39	30.39	4.32	-									





[illegible]

12	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Automotive India Private Limited	AAGCM9379R	Entity in which promoter directors are interested	Rental income	28.24	28.24	5.07	5.17									
						Travel booking income		0.31	-	-									
13	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Motors, Cochin	AAIFM4822C	Firm in which promoter directors are partners	Travel booking income		2.96	-	-									
						Repair expenses		4.20	-	-									
						Other Receivables		-	1.07	1.58									
14	MUTHOOT FINCORP LIMITED	AACCM1453E	MPG Security Group Private Limited	AAICM9188P	Entity in which promoter directors are interested	Rental income	16.60	16.60	2.93	2.99									
						ERT & Vigilance support expenses	1,084.92	1,084.92	-	0.88									
						Expense reimbursements received		-0.09	-	-									
						Travel booking income		0.41	-	-									
						Security Deposit received		-	17.43	17.43									
						Other Receivables		-	-	0.16									
15	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Automobile Solutions Private Limited	AAHCM2856J	Entity in which promoter directors are interested	Travel booking income		0.30	-	0.07									
16	MUTHOOT FINCORP LIMITED	AACCM1453E	Speckle Internet Solutions Private Limited	AAVCS9938D	Entity in which promoter directors are directors	Investment in Equity	200.00	-	200.00	200.00									
17	MUTHOOT FINCORP LIMITED	AACCM1453E	The Thinking Machine Media Private Limited	AAICT1665P	Entity in which promoter directors are interested	Investment in Equity	9.00	-	9.00	9.00									
18	MUTHOOT FINCORP LIMITED	AACCM1453E	Muthoot Hotels Private Limited	AABCA3561G	Entity in which promoter directors are interested	Travel booking income		4.95	-	0.64									
						Hotel and Food expenses		4.66	-	-									
19	MUTHOOT FINCORP LIMITED	AACCM1453E	M-Liga Sports Excellence Private Limited	AAMCM2633E	Entity in which promoter directors are interested	Travel booking income		1.74	-	-									
20	MUTHOOT FINCORP LIMITED	AACCM1453E	A. Vikraman	ABKPA7244F	Director	Sitting Fee	1.75	1.75	-	-									
21	MUTHOOT FINCORP LIMITED	AACCM1453E	A.P. Kurian	AACPKE8993Q	Director	Sitting Fee	1.75	1.75	-	-									
22	MUTHOOT FINCORP LIMITED	AACCM1453E	Thomas John Muthoot	ABNPT4694B	Managing Director	Rent expense	6.00	6.00	-	-									
						Remuneration paid	1,500.00	1,500.00	-	-									
						Interest income on loan	258.08	258.08	-	258.08									
						Interest expenses		76.89	-	-									
						Advance for Property	536.96	-536.96	536.96	-									
						Annuity Insurance	101.80	101.80	-	-									
						Loan advanced / (repaid)	5,000.00	5,000.00	-	5,000.00			Loan	12%	30 months	Secured	Personal		
						Travel booking income		1.54	0.59	1.99									
						Investment in Debt Securities		-	1,285.00	1,285.00									
23	MUTHOOT FINCORP LIMITED	AACCM1453E	Thomas George Muthoot	ABNPT4693G	Director	Sitting Fee	1.50	1.50	-	-									
						Rent expense	9.00	9.00	-	-									
						Commission expense	300.00	300.00	-	-									
						Interest income on loan	258.08	258.08	-	258.08									
						Interest expenses		77.43	-	-									
						Advance for Property	536.96	-536.96	536.96	-									
						Loan advanced / (repaid)	5,000.00	5,000.00	-	5,000.00			Loan	12%	30 months	Secured	Personal		
						Investment in Debt Securities		-	1,305.00	1,450.00									



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MUTHOOT MICROFIN LIMITED	AAACP6227D	Thomas George Muthoot	ABNPT4693G	Director	Rent expense		49.55	2.93	6.57										
					Security Deposit		-	0.99	0.99										
					Trade mark Fees		0.33	0.36	0.36										
MUTHOOT MICROFIN LIMITED	AAACP6227D	Thomas Muthoot	AEAPM0424L	Director	Rent expense		29.00	2.46	2.69										
					Security Deposit		-	1.78	1.78										
					Trade mark Fees		0.33	0.36	0.36										
MUTHOOT MICROFIN LIMITED	AAACP6227D	The Thinking Machine Media Private Limited	AAICT1665P	Entity in which promoter directors are interested	Investment in Equity		-	4.50	4.50										
MUTHOOT MICROFIN LIMITED	AAACP6227D	Muthoot Pappachan Foundation	AA8TM5555F	Trust in which promoter directors are members	CSR Expenditure		62.32	-	-										
MUTHOOT MICROFIN LIMITED	AAACP6227D	M-Liga Sports Excellence Private Limited	AAMCM2633E	Entity in which promoter directors are interested	Marketing Expenses		50.00	-	-										
39 MUTHOOT HOUSING FINANCE COMPANY LIMITED	AAGCM5328J	Muthoot Pappachan Technologies Limited	AAICM2940C	Entity in which promoter directors are interested	IT consultancy and support service		53.70	2.16	-										
					Security deposits for rented premises received		1.44	1.44	1.44										
MUTHOOT HOUSING FINANCE COMPANY LIMITED	AAGCM5328J	Muthoot Pappachan Chits (I) Private Limited	AAICM2079B	Entity in which promoter directors are interested	Rental Income		2.99	-	0.27										
MUTHOOT HOUSING FINANCE COMPANY LIMITED	AAGCM5328J	Muthoot Pappachan Foundation	AA8TM5555F	Trust in which promoter directors are members	CSR Expenditure		51.81	-	-										
MUTHOOT HOUSING FINANCE COMPANY LIMITED	AAGCM5328J	The Thinking Machine Media Private Limited	AAICT1665P	Entity in which promoter directors are interested	Investment in Equity		-	4.50	4.50										
40 MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	MPG Hotels & Infrastructure Ventures Pvt. Ltd	AAECM1840M	Entity in which promoter directors are interested	IT consultancy and support service		0.70	-	-										
					Other Payable		-	0.14	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	MPG Security Group Private Limited	AAICM918BP	Entity in which promoter directors are interested	Employee Background Verification charges		0.11	-	0.11										
					Interest expenses		5.33	-	-										
					Loan Received during the year		70.00	-	70.00										
					IT consultancy and support service		6.43	-	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Muthoot Capital Services Limited	AADCM1805H	Entity in which promoter directors are interested	Interest expenses		58.40	7.53	2.50										
					Loan repaid		400.00	683.33	283.33										
					IT consultancy and support service		56.05	7.68	-										



MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Muthoot Exim Private Limited	AACCM4564E	Entity in which promoter directors are interested	Interest Expenses	28.84	-	-										
					Loan Received during the year	290.00	60.00	350.00										
					IT consultancy and support service	36.76	-	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Muthoot Motors Cochín	AAJFM4823C	Entity in which promoter directors are interested	IT consultancy and support service	0.06	-	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAJCM2940C	Muthoot Pappachan (Chits) India Private Limited	AAICM2078B	Entity in which promoter directors are interested	IT consultancy and support service	7.63	0.65	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Muthoot Risk Insurance & Broking Services Pvt Ltd	AAHCM0088L	Entity in which promoter directors are interested	Interest Expenses	6.85	-	-										
					Loan Received during the year	500.00	-	-										
					Loan repaid during the year	-500.00	-	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Thomas George Muthoot	ABNPT4693G	Director	Interest Expenses	5.29	-	4.76										
					Loan Received during the year	120.00	-	120.00										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Thomas John Muthoot	ABNPT4694B	Director	Interest Expenses	29.10	80.42	4.76										
					Loan Received during the year	120.00	-	120.00										
					Loan repaid during the year	-400.09	400.09	-										
MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	AAICM2940C	Thomas Muthoot	AEAPM0424L	Director	Interest Expenses	4.85	-	4.36										
					Loan Received during the year	110.00	-	110.00										

The above includes related party transactions for the six months ended March 31, 2023 and balances for the periods ended September 30, 2022 and March 31, 2023 of Muthoot Fincorp Limited on standalone basis; and related party transactions for the year ended March 31, 2023 and balances for the years ended March 31, 2022 and March 31, 2023 respectively of the subsidiary entities of Muthoot Fincorp Limited.

