

MFL/SEC/BSE/22-23/45

February 11, 2023

**Department of Corporate Services**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

**Scrip Code - 948016**

**Company Code: 10054**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by Muthoot Fincorp Limited and outstanding as on December 31, 2022, have been utilized as per the objects stated in the offer document and there has been no material deviation, in the use of proceeds of issue of NCDs from the objects stated in the offer document. Further we submit that there is no issue of listed secured NCDs during the quarter ended December 31, 2022.

In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022) the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

**For Muthoot Fincorp Limited**



Sachu Sivas

Company Secretary

ICSI Membership No. ACS: 60475



**Statement of Material Deviation or Variation in use of Issue proceeds for the quarter ended December 31, 2022**

Particulars	Remarks														
Name of listed entity	Muthoot Fincorp Limited														
Mode of fund raising	NIL														
Type of instrument	NIL														
Date of raising funds	NIL														
Amount raised	NIL														
Report filed for quarter ended	NIL														
Is there a deviation/ variation in use of funds raised?	NIL														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NIL														
If yes, details of the approval so required?	Not Applicable														
Date of approval	Not Applicable														
Explanation for the deviation/ variation	Not Applicable														
Comments of the audit committee after review	Not Applicable														
Comments of the auditors, if any,	Not Applicable														
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:															
<table border="1"> <thead> <tr> <th>Original object</th><th>Modified object if any</th><th>Original Allocation</th><th>Modified allocation, if any,</th><th>Funds utilised (Rs. in Crores)</th><th>Amount of deviation/ variation for the quarter according to applicable object (Rs. in Crores and in %)</th><th>Remark, if any</th></tr> </thead> <tbody> <tr> <td colspan="7">Not Applicable</td></tr> </tbody> </table>		Original object	Modified object if any	Original Allocation	Modified allocation, if any,	Funds utilised (Rs. in Crores)	Amount of deviation/ variation for the quarter according to applicable object (Rs. in Crores and in %)	Remark, if any	Not Applicable						
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Not Applicable															
Deviation could mean:															
a. Deviation in the objects or purposes for which the funds have been raised.															
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.															

For **Muthoot Fincorp Limited**



Sachu Sivas  
Company Secretary  
ICSI Membership No. ACS: 60475

Date: February 11, 2023