

MFL/SEC/BSE/23-24/06

April 22, 2023

**Department of Corporate Services**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

**Scrip Code - 948016**

**Company Code: 10054**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by Muthoot Fincorp Limited and outstanding as on March 31, 2023, have been utilized as per the objects stated in the offer document and there has been no material deviation, in the use of proceeds of issue of NCDs from the objects stated in the offer document. Further we submit that the Company has issued listed secured NCDs during the quarter ended March 31, 2023.

In terms of Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022) the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

**For Muthoot Fincorp Limited**



Sachu Sivas

Company Secretary

ICSI Membership No. ACS: 60475

Encl: As above



<b>A. Statement of Utilisation of Issue Proceeds</b>									
<b>Name of the issuer</b>	<b>ISIN</b>	<b>Mode of Fund Raising (Public issues/Private placement)</b>	<b>Type of Instrument</b>	<b>Date of raising funds</b>	<b>Amount Raised (Rs. in Crores)</b>	<b>Funds Utilized (Rs. in Crores)</b>	<b>Any deviation (Yes/No)</b>	<b>If 8 is Yes, then specify the purpose for which the funds were utilized</b>	<b>Remarks, If any</b>
1	2	3	4	5	6	7	8	9	10
Muthoot Fincorp Limtied	INE549K07BV8	Public Issue	Non Convertible Debentures	02/02/2023	40.38	40.38	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BT2	Public Issue	Non Convertible Debentures	02/02/2023	19.57	19.57	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BX4	Public Issue	Non Convertible Debentures	02/02/2023	11.81	11.81	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BU0	Public Issue	Non Convertible Debentures	02/02/2023	40.32	40.32	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BS4	Public Issue	Non Convertible Debentures	02/02/2023	11.74	11.74	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BW6	Public Issue	Non Convertible Debentures	02/02/2023	15.06	15.06	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BR6	Public Issue	Non Convertible Debentures	02/02/2023	74.83	74.83	No	NIL	NIL
Muthoot Fincorp Limtied	INE549K07BQ8	Public Issue	Non Convertible Debentures	02/02/2023	69.47	69.47	No	NIL	NIL

**B. Statement of Material Deviation or Variation in use of Issue proceeds for the quarter ended March 31, 2023**

Particulars		Remarks				
Name of listed entity		Muthoot Fincorp Limited				
Mode of fund raising		Public issue				
Type of instrument		Non-convertible Securities				
Date of raising funds		02-02-2023				
Amount raised		Rs. 283.16 Crores				
Report filed for quarter ended		31-03-2023				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object if any	Original allocation	Modified allocation, if any	Funds utilised (Rs. in Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NIL						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<p>For <b>Muthoot Fincorp Limited</b></p> <p><b>Sachu Sivas</b>  <b>Company Secretary</b></p> <p>April 22, 2023</p>						