

MFL/SEC/BSE/22-23/46

February 11, 2023

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 948016

Company Code: 10054

Dear Sir/Madam,

Sub: Muthoot Fincorp Limited - Outcome of Board Meeting held on February 11, 2023

Ref: Disclosure under Regulation 51, 52, 54 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., February 11, 2023, and the Board has inter-alia, considered and approved the following:

1) Unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2022. The Unaudited Financial Results of the Company and the Limited Review Report with unmodified opinion issued by the Joint Statutory Auditors thereon are enclosed herewith; and

We are also submitting herewith the following for the quarter ended December 31, 2022:

- 2) Disclosure under Regulation 52(4) of the Listing Regulations;
- 3) Disclosure under Regulation 54(2) of the Listing Regulations; and
- 4) Disclosure under Regulation 54(3) of the Listing Regulations in the format prescribed under SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

The Financial Results would be published in one English national daily newspaper as required under Regulations 52(8) of the Listing Regulations.



The meeting commenced at 1.30 PM (IST) and concluded at 6.15 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For **Muthoot Fincorp Limited**



Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475



Muthoot Fincorp Limited
Registered Office: Muthoot Centre, TC No 27/3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518
Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Rs. in lakhs)

Particulars	Quarter Ended December 31, 2022 (Unaudited)	Quarter Ended September 30, 2022 (Unaudited)	Quarter Ended December 31, 2021 (Unaudited)	Nine months Ended December 31, 2022 (Unaudited)	Nine months Ended December 31, 2021 (Unaudited)	Year Ended March 31, 2022 (Audited)
Revenue from operations						
Interest income	83,453.80	81,183.82	81,698.72	2,42,390.50	2,41,341.98	3,18,760.74
Dividend income	5.16	8.44	4.16	17.17	12.86	17.44
Rental income	133.38	133.51	133.83	406.57	399.80	533.22
Fees and commission income	2,538.38	2,616.32	2,400.61	7,557.70	5,950.60	9,952.29
Net gain on fair value changes	36.53	286.23	-	367.61	14.97	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	51.43	37.53
Others	587.66	763.59	609.70	2,018.87	2,595.10	3,332.38
Total Revenue from operations	86,754.91	84,991.91	84,847.01	2,52,758.42	2,50,366.74	3,32,633.60
Other Income	1,059.21	127.11	37.31	1,397.84	80.12	158.05
Total Income	87,814.12	85,119.02	84,884.32	2,54,156.26	2,50,446.87	3,32,791.64
Expenses						
Finance costs	40,058.45	37,985.27	41,608.03	1,15,331.21	1,25,505.59	1,63,547.79
Impairment on financial instruments	1,798.65	2,666.26	3,053.51	4,840.71	5,152.72	7,152.74
Net Loss on fair value changes	-	-	43.60	-	-	231.27
Employee benefits expenses	14,618.06	16,582.93	12,672.22	46,346.37	38,626.48	53,690.84
Depreciation, amortization and impairment	3,874.32	4,756.04	4,320.15	12,971.89	14,267.78	21,070.48
Other expenses	11,838.44	8,598.88	11,151.49	31,577.54	27,938.30	40,284.88
Total Expenses	72,187.92	70,589.38	72,849.00	2,11,067.72	2,11,490.88	2,85,978.01
Profit/(loss) before exceptional items and tax	15,626.20	14,529.64	12,035.32	43,088.54	38,955.99	46,813.64
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	15,626.20	14,529.64	12,035.32	43,088.54	38,955.99	46,813.64
Tax Expense:						
(1) Current tax	4,352.16	4,339.25	3,815.66	12,389.61	10,716.70	13,719.62
(2) Deferred tax	(275.95)	(643.66)	(787.58)	(1,091.77)	(892.84)	(1,591.11)
Profit/(loss) for the period	11,549.98	10,834.05	9,007.24	31,790.70	29,132.13	34,685.13
Other Comprehensive Income						
(i) Items that will not be classified to profit or loss:						
Net gain/(loss) on equity instruments measured through other comprehensive income	(24,191.53)	17,532.99	40.11	(745.14)	743.45	2,167.51
Remeasurement of the defined benefit liabilities	47.49	(49.32)	24.92	145.75	56.32	179.27
(ii) Income tax relating to items that will not be reclassified to profit or loss	5,920.89	(4,400.29)	(16.37)	137.41	(189.11)	(539.05)
Subtotal	(18,223.15)	13,083.38	48.66	(461.98)	620.65	1,807.73
(i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
Other Comprehensive Income	-18,223.15	13,083.38	48.66	-461.98	620.65	1,807.73
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	-6,673.17	23,917.42	9,055.91	31,328.72	29,752.78	36,492.86
Earnings per equity share (not annualised for quarters)						
Basic (Rs.)	5.96	5.59	4.11	16.41	14.50	17.91
Diluted (Rs.)	5.74	5.38	4.52	15.80	14.61	17.36

See accompanying notes to financial results

For and on behalf of the Board of Directors


Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, February 11, 2023



Muthoot Fincorp Limited

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001

CIN - U65929KL1997PLC011518

NOTES TO FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

- 1 The above unaudited standalone financial results of Muthoot Fincorp Limited ("the Company") were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meetings held on February 11, 2023.
- 2 The above results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices generally accepted in India. These results for the quarter and nine months ended December 31, 2022 were reviewed by the joint statutory auditors M/s. Krishnan Retna & Associates and M/s. Rangamani & Co, who have issued unmodified review report thereon. The financial results for the quarter ended December 31, 2021 was reviewed by another firm of Chartered Accountants.
- 3 The Company has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances of the Company, on its Secured, Listed Non-Convertible Debentures as at December 31, 2022.
- 4 The Company is primarily engaged in the business of financing and all its operations are in India. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 5 The figures for the quarter ended December 31, 2022 are the balancing figures between the unaudited figures for the nine months ended December 31, 2022 and the unaudited figures for the half year ended September 30, 2022.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of the Board of Directors



A handwritten signature in black ink, appearing to read "Thomas John Muthoot".

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, February 11, 2023

Independent Auditor's Review Report on unaudited standalone financial results of the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Muthoot Fincorp Limited,
Muthoot Centre, Punnen Road,
Thiruvananthapuram – 695 001

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Muthoot Fincorp Limited, TC No 27/3022, Muthoot Centre, Punnen Road, Thiruvananthapuram – 695001** ("the Company") for the quarter and nine months ended December 31, 2022 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone, unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms

Rangamani & Co
Chartered Accountants,
Rose gardens,
Near Iron Bridge,
Alappuzha,
Kerala: 688011

Krishnan Retna & Associates
Chartered Accountants,
TC 37/1510-133,
Nandini Garden, Fort PO,
Thiruvananthapuram,
Kerala: 695023

of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Rangamani & Co.,
Chartered Accountants,
ICAI FRN:003052S

For Krishnan Retna & Associates
Chartered Accountants,
ICAI FRN: 001536S

R. Krishnan
(Partner)
M.No.025927

Retna Kumaran Nair A
(Partner)
M.No.024791

UDIN: 23025927BGZFWO9114

UDIN: 23024791BGRXNH2810

Place: Alleppey
Date: 11.02.2023

Place: Thiruvananthapuram
Date: 11.02.2023

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and nine months ended December 31, 2022*

(Rs. in lakhs)

Sr. No.	Particulars	Amount / Ratios
A	Debt-equity ratio	4.75
B	Debt service coverage ratio	Not Applicable
C	Interest service coverage ratio	Not Applicable
D	Outstanding redeemable preference shares (quantity)	Nil
E	Outstanding redeemable preference shares (value)	Nil
F	Capital redemption reserve	Nil
G	Debenture redemption reserve	Not Applicable
H	Net worth	3,74,922.11
I	Net profit after tax - For the quarter ended 31/12/2022	11,549.98
	Net profit after tax - For the nine months ended 31/12/2022	31,790.70
J	Earnings per share:	
	Basic (Rs.) - For the quarter ended 31/12/2022 - not annualized	5.96
	Basic (Rs.) - For the nine months ended 31/12/2022	16.41
	Diluted (Rs.) - For the quarter ended 31/12/2022 - not annualized	5.74
	Diluted (Rs.) - For the nine months ended 31/12/2022	15.80
K	Current ratio	Not Applicable
L	Long term debt to working capital	Not Applicable
M	Bad debts to Account receivable ratio	Not Applicable
N	Current liability ratio	Not Applicable
O	Total debts to total assets	77.67%
P	Debtors turnover	Not Applicable
Q	Inventory turnover	Not Applicable
R	Operating margin (%)	Not Applicable
S	Net profit margin (%) - For the quarter ended 31/12/2022	13.15%
	Net profit margin (%) - For the nine months ended 31/12/2022	12.51%
T	Sector specific equivalent ratios	
	Stage III Loan Assets to Gross Loan Assets	3.67%
	Net Stage III Loan Assets to Gross Loan Assets	2.23%
	Provision Coverage Ratio	39.34%
	Capital Adequacy Ratio	20.79%

* Based on Standalone Financial Results

Notes:

- Fields marked as "Not Applicable" are those ratios / figures that are generally not applicable to the Company as it is an NBFC.
- Debt-Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / [Equity Share Capital + Other Equity]
- Net Worth = Equity Share Capital + Other Equity
- Total debts to total assets(%) = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / Total Assets
- Net Profit Margin(%) = Net Profit After Tax / Total Income
- Stage III Loan Assets to Gross Loan Assets = Stage III Loan Assets / Gross Loan Assets
- Net Stage III Loan Assets to Gross Loan Assets = [Stage III Loan Assets - Provision for Expected Credit Loss against Stage III Loan Assets / Gross Loan Assets]
- Provision Coverage Ratio = Expected Credit Loss provision for Stage III loan assets / Stage III loan assets

For and on behalf of the Board of Directors



Thomas John Muthoot

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, February 11, 2023

(Rs. in crores)

STATEMENT UNDER REGULATION 54(2) OF SEBI (LODR) REGULATIONS, 2015				
ISIN	Allotment Date	Maturity Date	Amount outstanding as on 31/12/2022	Security
INE549K07AF3	March 16, 2021	March 16, 2024	225.00	Secured by way of first ranking exclusive and continuing charge to be created pursuant to the Deed of Hypothecation on book debts which shall be maintained at 1.20 (One Decimal Point Two Zero) times the value of the aggregate principal amount outstanding on the Debentures including accrued Coupon
INE549K07AG1	March 17, 2021	March 17, 2023	100.00	Secured by way of first ranking exclusive and continuing charge to be created pursuant to the Deed of Hypothecation on book debts which shall be maintained at 1.20 (One Decimal Point Two Zero) times the value of the aggregate principal amount outstanding on the Debentures including accrued Coupon
INE549K07AQ0	June 29, 2021	January 03, 2024	300.00	Secured by way of first ranking exclusive and continuing charge to be created pursuant to the Deed of Hypothecation on book debts which shall be maintained at 1.20 (One Decimal Point Two Zero) times the value of the aggregate principal amount outstanding on the Debentures including accrued Coupon



INE549K07AY4	December 15, 2021	September 15, 2023	200.00	First Pari-passu charge on the present and future current assets of the Company along with other lenders and NCD investors with a minimum asset coverage ratio of 1.10 times of the value of the outstanding principal amounts of the Debentures.
INE549K07642	May 28, 2020	May 28, 2023	100.00	First Pari-passu charge on the present and future standard loan receivables along with other lenders and NCD investors with a minimum asset coverage ratio of 1.1 X time of the value of the outstanding principal amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07535	February 07, 2020	April 09, 2023	173.75	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee.
INE549K07543		February 07, 2025		
INE549K07568		April 08, 2023		
INE549K07576		February 07, 2025		
INE549K07600		April 08, 2023		
INE549K07618		February 07, 2025		
INE549K07675	July 17, 2020	September 16, 2023	83.32	(i) Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee and (ii) mortgage and charge over the immovable property admeasuring 54 cents situated at Survey No 764/6A, Arulvaimozhy Village, Thovala Thaluk, Kanyakumari District, Tamil Nadu, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07683		July 17, 2025		
INE549K07709		September 16, 2023		
INE549K07717		July 17, 2025		
INE549K07733		September 16, 2023		
INE549K07741		July 17, 2025		
INE549K07808	October 29, 2020	January 28, 2023	397.13	Subservient charge with existing secured creditors, on
INE549K07816		December 28, 2023		



INE549K07824		October 29, 2025		certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07832		January 28, 2023		
INE549K07840		December 28, 2023		
INE549K07857		October 29, 2025		
INE549K07865		January 28, 2023		
INE549K07873		December 28, 2023		
INE549K07881		October 29, 2025		
INE549K07923	January 29, 2021	April 29, 2023	266.97	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07931		March 29, 2024		
INE549K07949		January 29, 2026		
INE549K07956		April 29, 2023		
INE549K07964		March 29, 2024		
INE549K07972		January 29, 2026		
INE549K07998	March 15, 2021	June 13, 2023	169.65	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AA4		May 13, 2024		
INE549K07AB2		March 13, 2026		
INE549K07AC0		June 13, 2023		
INE549K07AD8		May 13, 2024		
INE549K07AE6		March 13, 2026		
INE549K07AH9	May 07, 2021	05 August 2023	175.86	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AI7		06 July 2024		
INE549K07AJ5		07 May 2026		
INE549K07AM9		05 August 2023		
INE549K07AN7		06 July 2024		
INE549K07AO5		07 May 2026		
INE549K07AS6	October 29, 2021	28 January 2024	249.57	Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07AT4		28 December 2024		
INE549K07AU2		29 October 2026		
INE549K07AV0		28 January 2024		
INE549K07AW8		28 December 2024		
INE549K07AX6		29 October 2026		
INE549K07AZ1	02 February 2022	02 May 2024	400.00	Subservient charge with existing secured creditors, on
INE549K07BA2		03 April 2025		



INE549K07BB0		02 February 2027		certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BC8		02 February 2028		
INE549K07BD6		02 February 2030		
INE549K07BE4		02 May 2024		
INE549K07BF1		03 April 2025		
INE549K07BG9		02 February 2027		
INE549K07BH7		02 February 2028		
INE549K07BI5		02 February 2030		
INE549K07BP0	06 September 2022	05 December 2024	398.84	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BO3		05 November 2025		
INE549K07BN5		06 September 2026		
INE549K07BM7		05 December 2024		
INE549K07BL9		05 November 2025		
INE549K07BK1		06 September 2026		
INE549K07BJ3		06 September 2030		



Rangamani & Co
Chartered Accountants,
Rose gardens,
Near Iron Bridge,
Alappuzha,
Kerala: 688011

Krishnan Retna & Associates
Chartered Accountants,
TC 37/1510-133,
Nandini Garden, Fort PO,
Thiruvananthapuram,
Kerala: 695023

February 11, 2023

To,
Muthoot Fincorp Limited
Muthoot Centre,
Punnen Road,
Trivandrum - 695001

Sir/ Madam,

Sub: Certificate on Security Coverage Ratio of M/s. Muthoot Fincorp Limited as at December 31, 2022

Based on our examination of books of accounts and other relevant records / documents of M/s. Muthoot Fincorp Limited, having its registered office at Muthoot Centre, TC No 27/3022, Punnen Road, Thiruvananthapuram, Kerala - 695001, we hereby certify as follows:

- a) The entity has vide its Board Resolution and information memorandum / offer document and under various Debenture Trust Deeds, issued listed debt securities as detailed in **Annexure - 1**.
- b) With respect to the Security Coverage Ratio as at December 31, 2022:
 - i. The financial information as on 31/12/2022 has been extracted from the books of accounts for the quarter and nine months ended 31/12/2022 and other relevant records of the listed entity;
 - ii. The assets of the entity provide 100% or higher security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed (calculation as per statement of security coverage ratio as at 31/12/2022 annexed as **Annexure-2**).
- c) We confirm that company has complied all the Covenants / terms of issue in the respect of listed debt securities.

For Rangamani & Co, Chartered Accountants Firm Registration No: 003052S Krishnan R Partner Membership No: 025927 UDIN : 23025927BGZFWP1830 Place: Alleppey	For Krishnan Retna & Associates Chartered Accountants Firm Registration No: 001536S Retna Kumaran Nair A Partner Membership No: 024791 UDIN : 23024791BGRXNI4313 Place: Trivandrum
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Annexure 1 - ISIN wise details of debt securities (with Exclusive Charge, Pari-passu Charge, Subservient charge & Unsecured) as on 31/12/2022

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Subscribed / Allotted Amount (Rs. In Cr)
INE549K07642	Private Placement	Secured	100.00
INE549K07AF3	Private Placement	Secured	225.00
INE549K07AG1	Private Placement	Secured	100.00
INE549K07AQ0	Private Placement	Secured	300.00
INE549K07AY4	Private Placement	Secured	200.00
INE549K07535	Public Issue	Secured	31.24
INE549K07543	Public Issue	Secured	26.32
INE549K07568	Public Issue	Secured	10.44
INE549K07576	Public Issue	Secured	8.91
INE549K07600	Public Issue	Secured	41.24
INE549K07618	Public Issue	Secured	55.60
INE549K07675	Public Issue	Secured	10.62
INE549K07683	Public Issue	Secured	13.96
INE549K07709	Public Issue	Secured	6.93
INE549K07717	Public Issue	Secured	5.81
INE549K07733	Public Issue	Secured	17.92
INE549K07741	Public Issue	Secured	28.07
INE549K07808	Public Issue	Secured	51.12
INE549K07816	Public Issue	Secured	54.45
INE549K07824	Public Issue	Secured	47.84
INE549K07832	Public Issue	Secured	24.26
INE549K07840	Public Issue	Secured	20.30
INE549K07857	Public Issue	Secured	19.01
INE549K07865	Public Issue	Secured	70.47
INE549K07873	Public Issue	Secured	60.25
INE549K07881	Public Issue	Secured	49.43
INE549K07923	Public Issue	Secured	52.34
INE549K07931	Public Issue	Secured	37.41
INE549K07949	Public Issue	Secured	29.12
INE549K07956	Public Issue	Secured	89.32
INE549K07964	Public Issue	Secured	35.95
INE549K07972	Public Issue	Secured	22.84
INE549K07998	Public Issue	Secured	32.69
INE549K07AA4	Public Issue	Secured	25.61
INE549K07AB2	Public Issue	Secured	22.43
INE549K07AC0	Public Issue	Secured	51.95
INE549K07AD8	Public Issue	Secured	25.23
INE549K07AE6	Public Issue	Secured	11.74
INE549K07AH9	Public Issue	Secured	39.16
INE549K07AI7	Public Issue	Secured	24.83
INE549K07AJ5	Public Issue	Secured	21.22
INE549K07AM9	Public Issue	Secured	59.12

INE549K07AN7	Public Issue	Secured	18.48
INE549K07AO5	Public Issue	Secured	13.06
INE549K07AS6	Public Issue	Secured	52.48
INE549K07AT4	Public Issue	Secured	39.39
INE549K07AU2	Public Issue	Secured	34.71
INE549K07AV0	Public Issue	Secured	73.46
INE549K07AW8	Public Issue	Secured	30.36
INE549K07AX6	Public Issue	Secured	19.17
INE549K07AZ1	Public Issue	Secured	66.35
INE549K07BA2	Public Issue	Secured	39.15
INE549K07BB0	Public Issue	Secured	28.03
INE549K07BC8	Public Issue	Secured	19.57
INE549K07BD6	Public Issue	Secured	56.39
INE549K07BE4	Public Issue	Secured	98.25
INE549K07BF1	Public Issue	Secured	30.38
INE549K07BG9	Public Issue	Secured	12.71
INE549K07BH7	Public Issue	Secured	8.26
INE549K07BI5	Public Issue	Secured	40.90
INE549K07BP0	Public Issue	Secured	76.00
INE549K07BO3	Public Issue	Secured	43.10
INE549K07BN5	Public Issue	Secured	89.95
INE549K07BM7	Public Issue	Secured	85.02
INE549K07BL9	Public Issue	Secured	35.95
INE549K07BK1	Public Issue	Secured	28.74
INE549K07BJ3	Public Issue	Secured	40.08
INE549K08178	Public Issue	Unsecured	32.02
INE549K08186	Public Issue	Unsecured	11.78
INE549K08194	Public Issue	Unsecured	41.87
INE549K08202	Public Issue	Unsecured	26.89
INE549K08210	Public Issue	Unsecured	7.65
INE549K08228	Public Issue	Unsecured	24.62
INE549K08236	Public Issue	Unsecured	20.18
INE549K08244	Public Issue	Unsecured	30.23
INE549K08251	Public Issue	Unsecured	38.85
INE549K08285	Public Issue	Unsecured	32.27
INE549K08293	Public Issue	Unsecured	57.48
INE549K08301	Public Issue	Unsecured	60.67
INE549K08061	Private Placement	Unsecured	50.00
INE549K08079	Private Placement	Unsecured	26.00
INE549K08053	Private Placement	Unsecured	54.00
INE549K08046	Private Placement	Unsecured	14.00
INE549K08145	Private Placement	Unsecured	24.00
INE549K08152	Private Placement	Unsecured	48.00
INE549K08160	Private Placement	Unsecured	48.00
INE549K08269	Private Placement	Unsecured	50.00
INE549K08277	Private Placement	Unsecured	60.00
INE549K08319	Private Placement	Unsecured	25.00

INE549K08327	Private Placement	Unsecured	50.00
INE549K08335	Private Placement	Unsecured	50.00
INE549K08343	Private Placement	Unsecured	50.00
INE549K08350	Private Placement	Unsecured	25.00
INE549K08368	Private Placement	Unsecured	50.00
INE549K08376	Private Placement	Unsecured	25.00
INE549K08384	Private Placement	Unsecured	50.00
INE549K08392	Private Placement	Unsecured	50.00

Annexure 2 - Statement of Security Coverage Ratio as on December 31, 2022																
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative)	Debts not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this Certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) *	Other assets on which there is pari-Passu charge (excluding items Covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive Basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L +M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									Relating to Column F	
Assets																
Property, Plant and Equipment			16,376.68				23,052.33			39,429.01					-	
Capital Work-in- Progress							-			-					-	
Right of Use Assets							76,860.64			76,860.64					-	
Goodwill							-			-					-	
Intangible Assets							613.37			613.37					-	
Intangible Assets under Development							-			-					-	
Investments							2,07,868.28			2,07,868.28					-	
Loans	Loans	86,202.39		Yes	16,16,975.93		-			17,03,178.32		86,202.39		16,16,975.93	17,03,178.32	
Trade Receivables	Trade Receivables			Yes	3,217.32		-			3,217.32				3,217.32	3,217.32	
Inventories							-			-					-	
Cash and Cash Equivalents	Cash & Cash Equivalents			Yes	1,81,239.62		-			1,81,239.62		-		1,81,239.62	1,81,239.62	
Bank Balances other than Cash and Cash Equivalents							12,608.96			12,608.96					-	
Others							66,052.62			66,052.62					-	
Total		86,202.39	16,376.68		18,01,432.87	-	3,87,056.19	-	-	22,91,068.13					18,87,635.26	
Liabilities																
Debt securities to which Certificate pertains *		62,334.76			2,60,941.00				-	3,23,275.76					-	
Other debt sharing pari-passu charge with above debt *					88.00				-	88.00					-	
Other debt									-	-					-	
Subordinated debt									2,35,128.04	2,35,128.04					-	
Borrowings									-	-					-	
Bank			6,381.92		11,61,483.29				-	11,67,865.21					-	
Debt Securities									-	-					-	
Others					875.00				-	875.00					-	
Trade Payables									571.19	571.19					-	
Lease Liabilities									85,016.61	85,016.61					-	
Provisions									2,926.01	2,926.01					-	
Others		9,335.32	111.34		19,118.98				71,834.56	1,00,400.20					-	
Total		71,670.08	6,493.26		14,42,506.27	-	-	-	3,95,476.41	19,16,146.03					-	
Cover on Book Value	Exclusive Security Coverage Ratio	1.20	2.52	Pari-Passu Security Coverage Ratio	1.25											
Cover on Market Value																

* Rs.260,941.00 lakhs in Column F against "Assets shared by pari passu debt holder" includes Rs.231,038.04 lakhs of debt securities issued by way of public issue that are secured by a Subservient Charge.

* Rs.88 lakhs in Column F against "Assets shared by pari passu debt holder" pertains to debt securities issued by way of private placement, which is secured by a Subservient Charge.