



06 June 2017

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai

Dear Sir

Sub: Compliance as per Regulation 52 of SEBI (LODR)

We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnen Road, Trivandrum – 695034, being listed our Secured debentures and sub debts in the Bombay Stock Exchange are hereby submitting

Auditors Report with Unmodified Opinion .

Declaration in case of audit report with unmodified opinion .

Audited Financial Results for the year ended March 31,2017 .

Thanking you,

Yours faithfully,

(T.D.Mathai)

Compliance Officer

Encl:

Annexure 1: Auditors Report with Unmodified Opinion

Annexure 2: Declaration in case of audit report with unmodified opinion

Annexure 3: Audited Financial Results for the year ended March 31,2017

MUTHOOT FINCORP LIMITED

CIN : U65929KL1997PLC011518

Regd. Office: Muthoot Centre, Punnen Road, Trivandrum, Kerala - 695 039, India., T: +91 471 2331427, 3911400, F: +91 471 2331560, E: muthoot@muthoot.com

www.muthootfincorp.com

A CHERIAN & ASSOCIATES
Chartered Accountants

Puthuparampil,
Manganam P.O.,
Kottayam - 686018
0481-2575155; Mobile : 9847063828
email : abrahamcherian06@yahoo.com

**Independent Auditor's Report on Financial Results of the Company Pursuant to
the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of Muthoot Fincorp Limited

1. We have audited the accompanying financial results of Muthoot Fincorp Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the financial results:
 - i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and



- ii. give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.
4. The financial results for the half year ended 31 March 2016 and 31 March 2017 included in these financial results are based on the management's certified accounts and have not been subjected to any audit or review. Our opinion is not modified in respect of this matter.



Place: Thiruvananthapuram
Date: May 09, 2017

For A. Cherian & Associates,
Chartered Accountants,
Firm Regn. No. - 011456S

A handwritten signature in black ink, appearing to read "Abraham Cherian", written over a horizontal line.

CA. Abraham Cherian
Proprietor
Membership No.: 202759



06 June 2017

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai


Dear Sir

Sub: Declaration in case of audit report with unmodified opinion

With reference to the SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016, We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnen Road, Trivandrum – 695034, being listed our Secured debentures and sub debts in the Bombay Stock Exchange hereby Declare that our Auditors have confirmed audit report with unmodified opinion.

Thanking you,

Yours faithfully,


(Thomas John Muthoot)
Managing Director

MUTHOOT FINCORP LIMITED

CIN : U65929KL1997PLC011518

Regd. Office: Muthoot Centre, Punnen Road, Trivandrum, Kerala - 695 039, India, T: +91 471 2331427, 3911400, F: +91 471 2331560, E: muthoot@muthoot.com

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MUTHOOT FINCORP LIMITED**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

Particulars	6 months ended 31/03/2017	6 months ended 31/03/2016	Year to Date ended 31/03/2017	Year to Date ended 31/03/2016
	Unaudited	Unaudited	Audited	Audited
INCOME				
REVENUE FROM OPERATIONS	96,265.67	1,09,031.07	1,96,272.62	2,02,322.92
OTHER INCOME	12,083.53	4,542.41	14,187.15	6,199.96
TOTAL REVENUE	1,08,349.20	1,13,573.48	2,10,459.77	2,08,522.88
EXPENSES				
EMPLOYEE BENEFITS EXPENSE	18,866.05	20,424.17	37,247.56	36,761.31
FINANCE COST	54,464.96	56,583.03	1,09,093.44	1,10,073.68
DEPRECIATION & AMORTIZATION EXPENSE	4,211.34	4,162.42	7,762.09	7,783.67
OTHER EXPENSES	22,554.45	24,564.81	39,128.84	40,189.21
TOTAL EXPENSES	1,00,096.80	1,05,734.43	1,93,231.93	1,94,807.87
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	8,252.40	7,839.05	17,227.84	13,715.01
EXCEPTIONAL ITEMS	-	-	-	-
PROFIT BEFORE EXTRA-ORDINARY ITEMS AND TAX (V-VI)	8,252.40	7,839.05	17,227.84	13,715.01
EXTRA-ORDINARY ITEMS	-	-	-	-
PROFIT BEFORE TAX (VII-VIII)	8,252.40	7,839.05	17,227.84	13,715.01
TAX EXPENSES				
CURRENT TAX	2,312.36	4,924.79	5,222.65	6,831.24
DEFERRED TAX	398.13	-1,860.41	398.13	-1,860.41
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)	5,541.91	4,774.67	11,607.06	8,744.18
PROFIT FROM DISCONTINUING OPERATIONS	-	-	-	-
TAX EXPENSE OF DISCONTINUING OPERATIONS	-	-	-	-
PROFIT (LOSS) FROM DISCONTINUING OPERATION AFTER TAX (XII-XIII)	-	-	-	-
PROFIT FOR THE PERIOD (XI-XIV)	5,541.91	4,774.67	11,607.06	8,744.18
EARNINGS PER EQUITY SHARE (in Rs.)				
a) BASIC	2.97	2.56	6.22	4.69
b) DILUTED	2.97	2.56	6.22	4.69

Note:

The financial results for the half year ended 31 March 2016 and 31 March 2017 included above are based on the management's certified accounts and are not audited.

Place: Trivandrum
Date: 09/05/2017



For Muthoot Fincorp Ltd.
[Signature]
Company Secretary

Sd/-
THOMAS JOHN MUTHOOT
Managing Director (DIN 00011618)

MUTHOOT FINCORP LIMITED**AUDITED BALANCE SHEET AS AT 31/03/2017**

Particulars	AS AT 31/03/2017	AS AT 31/03/2016
	Audited	Audited
LIABILITIES		
EQUITY AND LIABILITIES		
SHARE HOLDER'S FUNDS:		
SHARE CAPITAL	19,370.56	18,656.27
RESERVES & SURPLUS	1,49,343.02	1,23,450.24
MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	3,42,612.67	3,67,826.30
DEFERRED TAX LIABILITIES (NET)	38.40	-
OTHER LONG TERM LIABILITIES	-	-
LONG TERM PROVISIONS	-	-
CURRENT LIABILITIES		
SHORT TERM BORROWINGS	6,57,340.40	4,80,015.58
TRADE PAYABLES	1,399.64	2,543.45
OTHER CURRENT LIABILITIES	1,58,354.37	1,34,680.16
SHORT TERM PROVISIONS	19,687.85	21,288.15
TOTAL	13,48,146.91	11,48,460.15
ASSETS		
NON-CURRENT ASSETS		
FIXED ASSETS		
TANGIBLE ASSETS	56,570.21	51,082.70
INTANGIBLE ASSETS	318.78	65.13
CAPITAL WORK IN PROGRESS	-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
NON CURRENT INVESTMENTS	24,344.34	14,641.26
DEFERRED TAX ASSETS (NET)	-	359.74
LONG TERM LOANS & ADVANCES	22,132.56	39,885.26
INVENTORIES	30,012.93	21,589.02
OTHER NON CURRENT ASSETS	8,683.96	9,119.60
CURRENT ASSETS		
CURRENT INVESTMENTS	1,433.31	1,584.80
TRADE RECEIVABLES	2,103.00	1,975.66
CASH & CASH EQUIVALENTS	40,788.00	47,247.49
SHORT TERM LOANS & ADVANCES	10,91,212.53	8,97,377.91
OTHER CURRENT ASSETS	70,547.29	63,531.58
TOTAL	13,48,146.91	11,48,460.15

Place: Trivandrum
Date: 09/05/2017



Sd/-

THOMAS JOHN MUTHOOT
Managing Director (DIN 00011618)

(From copy)
For Muthoot Fincorp Ltd.

Company Secretary