



## Muthoot Blue BiGG Gold Loan

Schemes as on March 19,2019 - Applicable to Kerala, Tamil Nadu, Karnataka, Andhra Pradesh and Telangana Only

Scheme Specification	BiGG Gold Loan; BiGG 12%-Ho(Nil)- 9M-Full LTV
Basic Interest Rate## (p.a)	12.00%
LTV	Maximum permissible LTV
Loan Amount Minimum-Maximum	Rs.800000/- onwards
Maximum Tenure	9 Months
Processing Fee (inclusive of GST)	0.25% of the Loan amount Subject to Maximum of Rs.3600/-
Default Slabs	0-30D**: (12%)
	>30-60D: (17.5%)
	>60-90D: (17.5%)
	>90-120D: (21.5%)
	>120-270D:(27%)
	>270D: (30%)
	<p>(** "D" stands for number of days from last up to date payment of interest; Interest rate will shift to higher slabs as shown above on non payment/part payment of interest accrued within the stipulated number of days from last up- to- date interest payment date or pledge date whichever is applicable . Such higher slabs will be applicable retrospectively from the pledge date or from the last up to date interest payment date as the case may be. Also, Loans will shift back to the original interest rate at which the loan was availed (basic interest rate of the scheme) once the borrower remits the interest accrued in full. In general, monthly servicing of interest accrued by borrowers is required to maintain the applicable interest rate at basic slab of the scheme.</p>
Mode of Interest Calculation	Simple Interest calculation Method <i>abinitio</i>
Minimum Day Interest Applicability on Pre closure	Interest for a minimum period of 7 days will be charged at basic interest rate if pre closed before 7 days.
Good Credit Behaviour Discounts	Applicable
First Good Credit Slab	11.800%
Second Good Credit Slab	11.50%
Loan tenure Completion Reward	Applicable
Digital Payment Reward	Applicable