



19 November 2016

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai

Dear Sir

Sub: Compliance as per Regulation 55 of SEBI (LODR)

We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnen Road, Trivandrum – 695034, having listed our Secured debentures and sub debts in the Bombay Stock Exchange hereby inform about the review in the rating of Listed debentures as per regulation 55.

Instrument Category	Present Rating	Rating Agency	Review Date
Secured Debentures Public issue	A- / Stable (Downgraded)	CRISIL	18-11-2016
Sub Debt Public Issue	A- / Stable (Downgraded)	CRISIL	18-11-2016
PDI PPDI	BWR A- / Stable (Reaffirmed)	Brickworks	14-07-2016

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'T.D. Mathai', written over a circular stamp or watermark.

(T.D.Mathai)

Compliance Officer