

TYPES OF LOANS & INTEREST RATES:

- Home loan 13.5% - 17%
- LAP 18% - 19%

*Special preferential rates may be made available for govt. Promoted- EWS/LIG scheme.

*The interest mentioned above is subject to change as per sole discretion of MHFL and the interest charged to the customer will be specifically mentioned in the sanction letter and the loan agreement.

I. SCHEDULE OF CHARGES:

1. Administrative and operational cost
At the time of loan application-Rs 5000/ (Non refundable)
At the time of disbursement -2% for HL and 3% for LAP (of the sanction amount) minus fees paid at the time of loan application
2. Cheque/ECS/NACH Bounce Charges – Rs 500
3. Cheque/ECS/NACH/ Swapping Charges (per set) – Rs 500
4. Legal & Recovery Charges – Actuals
5. Late Payment Charges – 2 % per month of the overdue amount
6. CERSAI Charges:-As per CERSAI Schedule of charges
7. Duplicate No Dues Certificate – Rs100
8. Duplicate interest certificate – Rs100
9. Photo copy of property documents - Rs 500
10. Document Retrieval-Rs 1000
11. Duplicate Statement of Account - Rs 250
12. Duplicate Annual Account Statement, Provisional Certificate - Rs100
13. Collection charges : Rs 250
14. Foreclosure statement charges-Rs500
15. Subsequent /technical-Rs 500
16. Duplicate provisional certificate-Rs 100
17. List of Documents-LOD charges-Rs 500
18. Part Prepayment/Foreclosure charges: For Home loan and LAP
Variable and floating Rate of Interest: No charges

Fixed Rate of Interest: HL
Foreclosed from own source: No charges
Foreclosed from other source:
5% if foreclosed within 12 month of disbursement
3% if foreclosed after 12 months of disbursement

Fixed Rate of Interest:LAP
5% if foreclosed within 12 month of disbursement
3% if foreclosed after 12 months of disbursement
19. Document retrieval: Rs 1000
20. Subsequent/Technical: Rs 500
21. Foreclosure statement charges: Rs 500

- GST and other taxes shall be extra as applicable by the Govt.
- The rates fees and charges etc as stated herein above are subject to changes/revision from time to time as per sole discretion of MHFL
- The administrative and operational cost paid/payable by the customer is non refundable
- Charges for the execution/registration of any loan document would be payable by the customer to the concerned local authorities as applicable

II. TIME NORMS

- Loan Account Statement - 7 days
- Photocopy of the title documents - 21 days
- Return of Original documents on closure /transfer of the loan - 21 days