



17 June 2016

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai

Dear Sir

Sub: Compliance as per Regulation 52 (5) of SEBI (LODR)

We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnen Road, Trivandrum – 695034, being listed our Secured debentures and sub debts in the Bombay Stock Exchange are hereby submitting the certificates signed by debenture trustees certifying that it has taken note of the contents submitted as per Regulation 52 (5).

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'T.D. Mathai', written over a circular stamp or seal.

(T.D.Mathai)

Compliance Officer

Encl:

Certificates from Debenture Trustees

Annexure 1: SBI CAP Trustee Company Limited

Annexure 2: IL&FS Trust Company limited

MUTHOOT FINCORP LIMITED

CIN : U65929KL1997PLC011518

Regd. Office: Muthoot Centre, Punnen Road, Trivandrum, Kerala - 695 039, India., T: +91 471 2331427, 3911400, F: +91 471 2331560, E: muthoot@muthoot.com

www.muthootfincorp.com



Ref.no.1016/SBICTCL/DT/2016-17

Date: 16th June, 2016

To,
Muthoot Fincorp Limited
2nd Floor, Muthoot Centre
Punnen Road,
Trivandrum - 695 034.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for NCDs aggregating to Rs.200 crores, 300 Crores and 300 Crores by Muthoot Fincorp Limited, for the half year ended 31st March, 2016

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**

**Ajit Joshi
Company Secretary**



ITCL

IL&FS Trust Company Limited

June 16, 2016

To,
Mr. T. D. Mathai
Compliance Officer
Muthoot Fincorp Limited,
Muthoot Centre, Punnen Raod,
Trivandrum, Kerala – 695 039.

Dear Sir,

Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2016

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, IL&FS Trust Company Limited ('ITCL'), are acting as a Debenture Trustee for the Rated Listed Secured & Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 419 crores (Rs. 75 cr. + Rs. 100 cr. + Rs. 144 cr. + Rs. 100 cr.) issued by Muthoot Fincorp Limited.

With reference to above we have received the following documents and have noted its contents without verification:

1. Half Yearly Communication to Exchange dated June 15, 2016.
2. Independent Auditor's Report along with Standalone Financial Statement as of and for the year ended 31 March, 2016.
3. CA certificates dated June 15, 2016.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You

Sincerely,
For IL&FS Trust Company Limited

Narendra Joshi
Head – Legal, Tax, Compliance & Risk
Place: Mumbai

