

MUTHOOT BLUE GUIDE GOLD LOAN- Revised Jan 21, 2019 (North, East West, AP, Karnataka & TN)

Scheme	Ticket Size (Rs)	LTV	Scheme Name	Base Interest Rate (p.a)	Proc Fee	Default Slabs	
Guide	0-99,999	100% of max permissible LTV	Guide 22% Hol (Nil) 9M	22.00%	Rs 12 (Upto 49999) Rs 20 (50k to 99999)	0-30D**: 22%,>30-60D: 25%,>60-90D:26%,>90-270D: 28%,>270D: 30%	
			Guide 23% Hol (2M) 9M	23.00%		0-60D**: 23%,>60-90D: 26%,>90-270D: 28%,>270D: 30%	
			Guide 24% Hol (3M) 9M	24.00%		0-90D**: 24%,>90-270D:28%,>270D:30%	
		90% of max permissible LTV	Guide 22% Hol (Nil) 12M	22.00%		0-30D**: 22%,>30-60D: 25%,>60-90D: 26%,>90-270D: 28%,>270D: 30%	
			Guide 26% Hol (5M) 12M	26.00%		0-150D**:.26%,>150-270D:28%,>270D:30%	
			Guide Samudra 20.5% Hol(3M) 9M (For selceted branches in TN)	20.50%		0-90D**: (20.5%),>91-180D: (23.5%),>181-270D: (26.5%),>270D: (29.5%)	
	0-49,999	60% of Max. permissible LTV	Guide 12% 9M (With restricted portfolio limit.)	12.00%	Rs 12	0-30D**: 12%,>30-60D:17%,>60-90D:22%,>90-270D: 24%,>270D: 27%	
		70% of Max. permissible LTV	Guide 15% 9M	15.00%		0-30D**:15%,>30-60D:18%,>60-90D: 23%,>90-270D:25%,>270D: 27%	
		80% of Max. permissible LTV	Guide 18% 9M	18.00%		0-30D**: 18%,>30-60D: 20%,>60-90D: 24%,>90-270D: 26%,>270D: 27%	
		90% of Max. permissible LTV	Guide 19% 9M	19.00%		0-30D**: 19%,>30-60D: 22%,>60-90D: 24%,>90-270D: 26%,>270D: 27%	
	50,000-99,999	100% of Max. permissible LTV	Guide 12% Prepaid 6M (with restricted portfolio limit.)	12.00%	0.6% of loan amt	Prepaid interest Scheme for 6 months. Above 6M -24% (If preclosed before 6 months -22% applicable)	
	Minimum interest of 7 days will be charged if pre closed before 7 days. ** "D" stands for number of days from last up to date payment of interest. Interest will be calculated on Ab initio basis. In all cases interest slab will shift back to original rate at which the loan was availed if interest is paid up to date along with additional charges if any. All interest rates mentioned are per annum only. Interest to be paid on monthly basis. *Holiday indicates period during which higher interest rate slabs not applicable on non-servicing of monthly interest. #M stands for Month.						
	A*. If interest is serviced promptly every Month (the term "Month" / "Monthly" shall mean a block / continuous period of 30 days and not an English Calendar month) without any default or delay for a minimum 90 consecutive days during the tenure of loan, then the loan shall be eligible for an interest rebate of 0.2% p.a (on the interest rate at which the loan was availed) for the succeeding period, subject to prompt servicing of Monthly interest thereafter.						
B*. Loans falling under (A) above with maximum 9 months tenure and eligible for the above rebate of 0.2% p.a, upon servicing subsequent Monthly interest promptly for a minimum 60 consecutive days, would be eligible for an additional rebate of 0.3% p.a (on the interest rate at which the loan was availed) for the succeeding period, subject to prompt servicing of Monthly interest thereafter							
C*. Loans falling under (A) above with maximum 12 months tenure and eligible for the above rebate of 0.2% p.a upon servicing subsequent Monthly interest promptly for a minimum 120 consecutive days would be eligible for an additional rebate of 0.3% p.a (on the interest rate at which the loan was availed) for the succeeding period, subject to prompt servicing of Monthly interest thereafter.							
D. Loan Tenure Completion Reward -1% of the interest amount paid by borrower shall be given as cashback at Loan Closure subject to a maximum of Rs.75/-, Rs.250/-, Rs.650/- and Rs.1500/- for Guide, Bright, Power and BIGG gold loan schemes respectively.							
E. Digital Payment Reward - Borrowers making more than half the number of transactions through digital mode (mobile wallet, bank transfer or through other digital mode) during the loan tenure will be rewarded. Rs. 10/- for loans up to Rs.99999/- . Rs. 100/- for loan amount Rs 1 lakh & above. Minimum three transactions in a loan account required.							
*Note: • Eligibility to the above rebate scheme shall be subject to prompt servicing of Monthly interest and in the event of any delay or default in making such Monthly interest payments, the rebate shall stand automatically withdrawn and higher interest rates shall be applicable as per the Terms and Conditions of Loan.							
• As per the terms of the loan, the borrower is obliged to promptly service the accrued interest every Month. In spite of such obligation of the borrower, the Company is offering the above reward only as an appreciation for good repayment behaviour. However, the Company reserves its right to withdraw, modify or amend the terms of the above rebate scheme any time with prior intimation. # Reward schemes not applicable for Guide Prepaid scheme							